



GRANT ACCEPTANCE DOCUMENT

In addition to the specific terms and conditions specified in the grant award letter to which these General Terms, Conditions and Understandings are attached, the Covington Education Foundation Fund and The Troy Foundation (the "Foundation") are awarding this grant to you as the Grantee contingent upon the following:

Tax-exempt Status

Your tax-exempt status under Section 501(c)(3) and 509(a) of the Internal Revenue Code has not changed since the issuance of the IRS determination letter which you provided to the Foundation, and that there is no issue presently before any office of the Internal Revenue Service concerning any proposed changes in your tax-exempt status under Sections 501(c)(3) or 509(a) of the Code.

Permissible Expenditures

You may not expend any of the proceeds of this grant for any political or lobbying activity or for any other purpose that is not charitable or educational as described in Section 170(c)(2)(B) of the Code. More specifically, this grant (together with any income earned upon investment of the grant proceeds) is made for the purposes and activities described in your grant proposal to the Covington Education Foundation Fund, a fund of The Troy Foundation, as modified or limited by the Foundation's grant award letter and may not be expended for any other purpose without the Foundation's prior written approval. This grant expires twelve months after grant distribution, after which date any unexpended grant funds must be refunded and any unpaid grant funds will be rescinded unless the Foundation has agreed in writing to an extension of the grant period.

Records and Reports

You are required to keep a record of receipts and expenditures relating to this grant and to include this information in your final report to the Foundation (see Final Report Narrative and Financial Guidelines).

The final report narrative is due ninety (90) days after receipt of the grant or upon completion of the project.

Required Notification

You are required to provide the Foundation with immediate written notification of: (a) any change in your organization's tax-exempt status or (b) your inability to expend the grant for the purpose described in the grant award letter.

Publicity

We would appreciate your acknowledging the Covington Education Foundation Fund, a component fund of The Troy Foundation, in all media communication, public announcements or printed materials concerning any program substantially supported by

this grant. Acknowledgements should read “a grant from the Covington Education Foundation Fund of The Troy Foundation.” In addition, the Foundation may use the content of any correspondence from your organization (i.e. thank you letter and/or final narrative report) within our written media (annual report, newsletter or website) to illustrate how this grant was received and used by your organization.

The Foundation reserves the right to discontinue, modify or withhold any payments to be made under this grant award or to require a total or partial refund of any of the grant funds if, in the Foundation’s sole judgement, such action is necessary: (a) because you have not fully complied with the terms and conditions of this grant; (b) to protect the purposes and objectives of this grant or any other charitable interest of the Foundation; or, (c) to comply with the requirements of any law or regulations affecting the Foundation’s responsibilities with respect to this grant.



The undersigned certify that they are duly elected and authorized officers of the Grantee and that as such are authorized to accept this grant on behalf of the Grantee, to obligate the Grantee to observe all of the terms and conditions placed on this grant, and in connection with this grant to make, execute and deliver on behalf of the Grantee all grant agreements, representations, receipts, reports and other instruments of every kind.

ACCEPTED AND AGREED TO:

Return to: Lisa Schelin
(lschelin@thetroyfoundation.org)
Donor Relations Officer
The Troy Foundation
216 W. Franklin Street
Troy, Ohio 45373

Name of Organization

Project Title

Amount Awarded

Signature of Applicant

Title

Date