

The Troy Foundation

Modified Cash Basis Financial Report
December 31, 2016

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RSM US LLP

Independent Auditor's Report

To the Governing Board of
The Troy Foundation
Troy, Ohio

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of The Troy Foundation (the Foundation), which comprise the consolidated statements of assets, liabilities and net assets – modified cash basis as of December 31, 2016 and 2015 and the related consolidated statements of receipts, expenditures and changes in net assets – modified cash basis for the years then ended and the related notes to the consolidated financial statements (collectively, financial statements).

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the partnership's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and net assets of The Troy Foundation as of December 31, 2016 and 2015 and the changes in its net assets for the years then ended in accordance with the modified cash basis of accounting described in Note 1.

Independent Auditor's Report (Continued)

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of distributions is presented for the purpose of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Foundation's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such supplemental schedules, except for that information marked "unaudited" on pages 12 to 22, have been subjected to the auditing procedures applied in our audit of the 2016 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for that information marked "unaudited", the information is fairly stated in all material respects in relation to the financial statements taken as a whole. The information marked "unaudited" has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

RSM US LLP

Dayton, Ohio
May 4, 2017

The Troy Foundation

**Consolidated Statements of Assets, Liabilities and Net Assets
Modified Cash Basis
December 31, 2016 and 2015**

	2016	2015
Assets		
Cash	\$ 415,819	\$ 318,671
Investments, at fair value:		
Cash equivalents	2,647,307	1,882,252
United States treasury notes and agency obligations	214,020	185,295
Common and preferred stocks	42,628,729	37,021,052
Corporate bonds	22,270,133	20,181,335
Government bonds	497,297	902,982
Mutual funds	14,172,370	17,197,457
Common collective trusts and other	944,790	948,707
Total investments	83,374,646	78,319,080
Property and equipment:		
Land and land improvements	130,820	130,820
Building	1,389,933	1,389,933
Office furniture and equipment	258,641	259,936
	1,779,394	1,780,689
Less accumulated depreciation	655,964	611,530
Total property and equipment, net	1,123,430	1,169,159
Total assets	\$ 84,913,895	\$ 79,806,910
Liabilities and Net Assets		
Agent liabilities	\$ 5,428,979	\$ 4,371,564
Net assets:		
Unrestricted	19,505,546	18,618,162
Temporarily restricted	51,555,760	50,574,382
Permanently restricted	8,423,610	6,242,802
Total net assets	79,484,916	75,435,346
Total liabilities and net assets	\$ 84,913,895	\$ 79,806,910

See notes to consolidated financial statements.

The Troy Foundation

**Consolidated Statement of Receipts, Expenditures and Changes in Net Assets
Modified Cash Basis
Year Ended December 31, 2016**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Receipts:				
Contributions	\$ 384,896	\$ 2,975,363	\$ 2,180,808	\$ 5,541,067
Dividends and interest	420,510	1,420,211	-	1,840,721
Net assets released from restrictions	5,418,669	(5,418,669)	-	-
Total receipts	6,224,075	(1,023,095)	2,180,808	7,381,788
Expenditures:				
Distributions (excluding net assets released from restrictions)	4,947,758	-	-	4,947,758
Trustees' fees	238,763	-	-	238,763
Administrative expenses	645,104	-	-	645,104
Total expenditures	5,831,625	-	-	5,831,625
Excess (deficiency) of receipts over expenditures	392,450	(1,023,095)	2,180,808	1,550,163
Net gain on sales of investments	605,043	1,631,922	-	2,236,965
Net unrealized (loss) gain on investments	(34,986)	297,428	-	262,442
Other assets released from restrictions:				
Interfund transfers in	1,640,650	132,645	-	1,773,295
Interfund transfers out	(1,715,773)	(57,522)	-	(1,773,295)
Total	(75,123)	75,123	-	-
Change in net assets	887,384	981,378	2,180,808	4,049,570
Net assets, beginning of year	18,618,162	50,574,382	6,242,802	75,435,346
Net assets, end of year	\$ 19,505,546	\$ 51,555,760	\$ 8,423,610	\$ 79,484,916

See notes to consolidated financial statements.

The Troy Foundation

**Consolidated Statement of Receipts, Expenditures and Changes in Net Assets
Modified Cash Basis
Year Ended December 31, 2015**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Receipts:				
Contributions	\$ 121,219	\$ 2,329,867	\$ 423,340	\$ 2,874,426
Dividends and interest	424,960	1,413,121	-	1,838,081
Net assets released from restrictions	4,170,710	(4,170,710)	-	-
Total receipts	4,716,889	(427,722)	423,340	4,712,507
Expenditures:				
Distributions (excluding net assets released from restrictions)	3,949,984	-	-	3,949,984
Trustees' fees	256,097	-	-	256,097
Administrative expenses	588,576	-	-	588,576
Total expenditures	4,794,657	-	-	4,794,657
(Deficiency) excess of receipts over expenditures	(77,768)	(427,722)	423,340	(82,150)
Net gain on sales of investments	227,269	749,543	-	976,812
Net unrealized loss on investments	(819,452)	(2,629,638)	-	(3,449,090)
Other assets released from restrictions:				
Interfund transfers in	234,014	178,872	1,000	413,886
Interfund transfers out	(277,672)	(136,214)	-	(413,886)
Total	(43,658)	42,658	1,000	-
Change in net assets	(713,609)	(2,265,159)	424,340	(2,554,428)
Net assets, beginning of year	19,331,771	52,839,541	5,818,462	77,989,774
Net assets, end of year	\$ 18,618,162	\$ 50,574,382	\$ 6,242,802	\$ 75,435,346

See notes to consolidated financial statements.

The Troy Foundation

Notes to Consolidated Financial Statements Modified Cash Basis

Note 1. Nature of Operations and Summary of Significant Accounting Policies

Description and nature of operations: The Troy Foundation (the Foundation) is a community charitable trust. The Foundation reports gifts of cash and other assets as restricted receipts if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the consolidated statement of receipts, expenditures and changes in net assets. Net assets associated with endowment funds are classified and reported based on donor imposed restrictions. Gifts received by the Foundation are currently held in various trusts. Effective October 22, 2004, gifts may be received into trust or corporate form. Gifts are classified as follows:

Unrestricted funds: include trusts, which impose no restrictions on the Foundation as to their use or purpose. Such funds are expended for charitable purposes as deemed appropriate by the Distribution Committee of the Foundation.

Temporarily restricted funds: include trusts whose use by the Foundation has been limited by donors to a specific time, period, or purpose.

Permanently restricted funds: include trusts held in perpetuity or for terms designated by donors. The endowment funds of the Foundation are the portion of the Foundation's temporarily and permanently restricted net assets that are governed by the resolutions of the trusts establishing The Troy Foundation. When the intent of the donor is that the assets remain in perpetuity, the assets are reported in accordance with the stipulations of the governing instruments of the Foundation.

Basis of accounting: The Foundation prepares its financial statements on a modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Consequently, revenue and related assets are recognized when received rather than when earned and expenses are recognized when paid rather than when the obligation is incurred. Accordingly, grants to charitable organizations are recognized as expenditures when paid and the accounts exclude contributions, interest and dividends receivable. Therefore, the accompanying financial statements are not intended to present the financial position and changes in net assets in conformity with accounting principles generally accepted in the United States of America.

Principles of consolidation: The financial statements include the accounts of The Troy Foundation and TF Land, Inc., a wholly owned subsidiary. TF Land, Inc. was formed to purchase a building in Troy, Ohio that is leased to The Troy Foundation. All significant transactions between the organizations have been eliminated upon consolidation.

Cash and cash equivalents: Cash and cash equivalents consist of cash, money market funds and investments in certain short-term financial instruments. Cash and cash equivalents are deposited with several regional banks and amounts on deposit often exceed federally insured limits.

Fair value of financial instruments: The carrying amounts of cash and cash equivalents approximate fair value because of the short maturity of these instruments. Investments are carried at fair value. Agent liabilities are reported at fair value based on the fair value of the underlying investments.

The Troy Foundation

Notes to Consolidated Financial Statements Modified Cash Basis

Note 1. Nature of Operations and Summary of Significant Accounting Policies (Continued)

Investments: Investments are recorded at fair value. Donated investments are recorded at fair value on the date of contribution. The changes in the difference between fair value and cost of investments at the beginning and end of the year are reflected in the consolidated statement of receipts, expenditures and changes in net assets as unrealized gain (loss) on investments. The realized gains and losses on the sale of investments are the differences between the proceeds received and the carrying value of the investments sold.

The Foundation's investments are subject to the normal risks associated with financial markets. The Foundation manages the risk with regard to investments by adhering to an investment policy, which requires professional investment management and diversification of investments, as well as other standards and practices.

Property and equipment: Property and equipment is recorded at cost. Improvements are capitalized, while expenditures for maintenance and repairs are charged to expense as incurred. Upon sale or disposal of depreciable property, the costs and related accumulated depreciation are eliminated from the accounts. Any resulting gains or losses are reflected in the consolidated statement of receipts, expenditures and changes in net assets. Impairment of asset value is recognized whenever events or changes in circumstances indicate that carrying amounts are not recoverable. No impairment was recorded at December 31, 2016 and 2015. Property and equipment are depreciated on a straight-line basis over estimated service lives as follows:

Buildings	40 years
Improvements	15 years
Office furniture and equipment	5-10 years

Depreciation expense was \$67,826 and \$69,893 for the years ended December 31, 2016 and 2015, respectively.

Agent liabilities: The Foundation receives and distributes assets under certain agency and intermediary arrangements. Funds received by the Foundation when acting as an agent or intermediary are reported as a liability. The funds received are reported as assets of the Foundation and a liability is established for the fair value of the funds.

Donor-restricted contributions: Contributions of cash and other assets are reported at fair value. Contributions are classified as either temporarily or permanently restricted when the donor, in the gift instrument, stipulates limited use of the donated assets. Contributions that are received under an agreement providing the Foundation the unilateral power to redirect the use of the transferred assets to a beneficiary other than the one specified by the donor ("variance power") are classified as unrestricted - designated. The Foundation's Governing Board will evaluate and determine if circumstances have changed, that would render the express desires of the donor unnecessary, impractical, incapable of fulfillment or inconsistent with the charitable needs of the community. The Foundation may at any time redirect the application of all or part of a gift, grant or bequest to such other charitable uses or purposes which, in the Foundation's judgment, will most effectively accomplish the general mission of the Foundation. The Foundation does not receive any donated services that are required to be recognized as contributions.

Functional expenses: The Foundation classifies its activities into the functional areas of program services, management and general and fundraising, consisting primarily of compensation.

The Troy Foundation

Notes to Consolidated Financial Statements Modified Cash Basis

Note 1. Nature of Operations and Summary of Significant Accounting Policies (Continued)

Administrative expenses: The Foundation collects an administrative fee from the funds to cover operating costs, such as professional fees, salaries, advertising and general office expenses. During the years ended December 31, 2016 and 2015, \$641,339 and \$631,665 was disbursed from the funds and placed in the Foundation's operating account, respectively. Actual operating expenses incurred by The Troy Foundation during 2016 and 2015 were \$581,145 and \$523,291, respectively. Actual operating expenses incurred by TF Land, Inc. during 2016 and 2015 were \$63,959 and \$65,285, respectively.

Spending policy: Effective January 1, 2014, the Foundation, for certain funds, adopted a new spending policy. The intent of the new policy is matching investment performance to actual spending, limiting volatility in spending while maintaining the purchasing power of the assets over time. Under the new policy, distributions from these funds are based on a percentage approved by the Governing Board (4% for 2016 and 2015) of the average fair value of the individual fund for the previous eight quarters. The fair value includes all assets of the fund, including the original contribution, all recorded dividends and interest and all appreciation realized on the investments.

Use of estimates: The preparation of financial statements in accordance with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Income taxes: The Foundation is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Management does not believe that the Foundation conducts any activities subject to taxation as unrelated business income. In addition, management concluded that there are no uncertain tax positions that require adjustment to the financial statements. With few exceptions, the Foundation's federal information returns are no longer subject to examination by the Internal Revenue Service for years before 2013.

Subsequent events: The Foundation has evaluated subsequent events for potential recognition and/or disclosure through May 4, 2017 the date the financial statements were available to be issued.

Note 2. Employee Retirement Savings Plan

The Foundation has a 403(b) Plan in which it contributes 3% of the employees' compensation in addition to discretionary matching contributions equal to 3% of an employee's elective deferral, not to exceed 3% of the employee's compensation. Contributions under this plan totaled \$7,546 and \$7,411 in 2016 and 2015, respectively.

Note 3. Fair Value Measurements

The Foundation adheres to an accounting policy, which provides a framework for measuring fair value. This policy applies to all financial instruments that are being measured and reported on a fair value basis.

This policy defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. This policy requires the use of valuation techniques that are consistent with the market approach, the income approach and/or the cost approach.

The Troy Foundation

Notes to Consolidated Financial Statements Modified Cash Basis

Note 3. Fair Value Measurements (Continued)

Inputs to valuation techniques refer to the assumptions that market participants would use in pricing the asset or liability. Inputs may be observable, meaning those that reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from independent sources, or unobservable, meaning those that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability based on the best information available in the circumstances. In that regard, this policy establishes a fair value hierarchy for valuation inputs that gives the highest priority to quoted prices in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The fair value hierarchy is as follows:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity has the ability to access as of the measurement date.

Level 2 – Significant other observable inputs other than the Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active and other inputs that are observable or can be corroborated by observable market data.

Level 3 – Significant unobservable inputs that reflect an entity's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

A description of the valuation methodologies used for assets measured at fair value, as well as the general classification of such instruments pursuant to the valuation hierarchy, is set forth below.

Money market funds: Valued at the net asset value of underlying assets.

United States Treasury notes and agency obligations: Federal agency bonds valued using the OAS (option adjusted spread) model which incorporates LIBOR/Swap forward curve, credit spreads and interest rate volatilities. LIBOR/Swap curves are sourced from multiple dealer sources. Credit spreads are obtained from the new issue market, dealer quotes and trade prices. Interest rate volatilities are observed from the dealer-quoted swap options market.

Common and preferred stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate and Government bonds: Corporate and Government bonds valued using issue underwrites as the main dealer source but pricing is received from multiple dealers. Evaluators determine which dealer has the best market for each security.

Mutual funds (bond funds): Valued at the closing price reported on the active market on which the individual securities are traded.

Real estate: Fair value measurements were based on comparable selling prices for real estate and are supported by a third-party specialist.

Common collective trusts: Valued at the net asset value (NAV) of shares held by the fund at year end, as reported to the Foundation by the trustee. A fund's NAV reflects an exit price, is the same for all holders of the fund and provides the basis for current transactions.

The Troy Foundation

Notes to Consolidated Financial Statements Modified Cash Basis

Note 3. Fair Value Measurements (Continued)

Assets measured at fair value on a recurring basis: The following table summarizes assets measured at fair value on a recurring basis as of December 31, 2016 and 2015, segregated by the level of the valuation inputs within the fair value hierarchy utilized to measure fair value.

Description	December 31, 2016			
	Total	Level 1	Level 2	Level 3
Assets:				
Cash equivalents:				
Money market funds	\$ 2,647,307	\$ -	\$ 2,647,307	\$ -
United States Treasury notes and agency obligations	214,020	-	214,020	-
Common and preferred stocks	42,628,729	42,628,729	-	-
Corporate bonds	22,270,133	-	22,270,133	-
Government bonds	497,297	-	497,297	-
Mutual funds ^(a)	14,172,370	14,172,370	-	-
Real estate	627,500	-	627,500	-
Common collective trusts and other	317,290	-	317,290	-
Total	\$ 83,374,646	\$ 56,801,099	\$ 26,573,547	\$ -

Description	December 31, 2015			
	Total	Level 1	Level 2	Level 3
Assets:				
Cash equivalents:				
Money market funds	\$ 1,882,252	\$ -	\$ 1,882,252	\$ -
United States Treasury notes and agency obligations	185,295	-	185,295	-
Common and preferred stocks	37,021,052	37,021,052	-	-
Corporate bonds	20,181,335	-	20,181,335	-
Government bonds	902,982	-	902,982	-
Mutual funds ^(a)	17,197,457	17,197,457	-	-
Real estate	627,500	-	627,500	-
Common collective trusts and other	321,207	-	321,207	-
Total	\$ 78,319,080	\$ 54,218,509	\$ 24,100,571	\$ -

^(a) On the basis of its analysis of the nature, characteristics and risks of the investments, the Foundation determined that presenting Mutual Funds as a single class is appropriate.

The Foundation's policy is to recognize transfers among levels of the fair value hierarchy as of the actual date of the event or change in circumstance that caused the transfer. There were no transfers between Level 1 and 2 during 2016.

The Troy Foundation

Notes to Consolidated Financial Statements Modified Cash Basis

Note 4. Recent Accounting Pronouncements

In May 2015, FASB issued ASU 2015-07, *Fair Value Measurement (Topic 850): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)*, which removes the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. ASU 2015-07 also limits certain disclosures to investments for which the entity has elected to measure the fair value using the practical expedient. This ASU will be effective for the Foundation for fiscal years beginning after December 15, 2016. As ASU 2015-07 only amends and eliminates certain disclosures, the Foundation does not anticipate its adoption will have a material impact on its financial statements.

In August 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*, which simplifies and improves how a not-for-profit organization classifies its net assets, as well as the information it presents in financial statements and notes about its liquidity, financial performance, and cash flows. Among other changes, the ASU replaces the three current classes of net assets with two new classes, “net assets with donor restrictions” and “net assets without donor restrictions”, and expands disclosures about the nature and amount of any donor restrictions. ASU 2016-14 is effective for annual periods beginning after December 15, 2017 and interim periods within fiscal years beginning after December 15, 2018, with early adoption permitted. The Foundation is currently evaluating the impact the adoption of this guidance will have on its consolidated financial statements.

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*. The guidance in this ASU supersedes the leasing guidance in Topic 840, *Leases*. Under the new guidance, lessees are required to recognize lease assets and lease liabilities on the balance sheet for all leases with terms longer than 12 months. Leases will be classified as either finance or operating, with classification affecting the pattern of expense recognition in the income statement. The new standard is effective for fiscal years beginning after December 15, 2019, including interim periods within those fiscal years. A modified retrospective transition approach is required for lessees for capital and operating leases existing at, or entered into after, the beginning of the earliest comparative period presented in the financial statements, with certain practical expedients available. The Foundations is currently evaluating the impact of our pending adoption of the new standard on our consolidated financial statements.

Supplementary Information

The Troy Foundation

Consolidated Schedule of Distributions
Modified Cash Basis (Unaudited)
Year Ended December 31, 2016

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Unrestricted Funds		
Bethel Hope	Families in Need	\$ 745
Bethel Local Schools	Week of Service & 21st Century Art Education	750
Big Brothers, Big Sisters of the Greater Miami Valley	Mentor Troy	9,000
Brukner Nature Center	Outreach Vehicle	26,000
CASA/GAL of Miami County, Inc.	Volunteer Training	670
Child Care Choices, Inc.	Bring Back the Classics Year 2	2,500
Child Care Choices, Inc.	Computer Upgrade	300
City of Troy, Ohio	July 4, 2016 Fireworks	10,000
City of Troy, Ohio	July 4, 2017 Fireworks	12,000
City of Troy, Ohio	Wayfinding Strategy Initiative	47,990
Cove Springs Church	Organ Repairs	831
Darke County Recovery Services	AED	1,200
Darke County Recovery Services	Community Support Mobile Tablets	3,276
Dayton Children's Hospital	Patient Care Tower	25,000
Dayton Performing Arts Alliance	Music Discoveries in Troy City Schools	24,135
Dream Builders Group Inc./The Clubhouse	Troy Clubhouse Teen Internships	13,800
Edison Community College Foundation	Academy for Community Leadership Scholarship Support	450
Family Abuse Shelter of Miami County, Inc./Franklin House	Emergency Shelter Electrical and Security Improvements	11,806
First Place Food Pantry, Inc.	Transportation Program	1,000
First United Church of Christ	Backpack Food Program	8,000
FISH of Troy, Inc.	Fuel for FISH	2,000
FISH of Troy, Inc.	Outstanding Individual Award	1,000
GIVE Medical Ministry	Oxygen Concentrator & Knee Walkers	3,500
Habitat for Humanity	ReStore Relocation	15,000
Health Partners Free Clinic	On-going Operational Expenses	29,566
Honor Flight Dayton, Inc.	2016 Flight Support	20,000
Hospice of Miami County, Inc.	Conference Room Upgrades	21,660
Juvenile Education/DARE	DARE Program Support	3,500
Kids Read Now, Inc.	Summer Reading Program	18,000
Leadership Troy	Leadership Troy Directories	2,000
Lehman Catholic High School	STEM+MM Innovative Initiative for the 21st Century	6,270
Lincoln Community Center	Afterschool Enrichment Program	25,584
Ludlow Falls Volunteer Fire Department, Inc.	Pagers and Communications Upgrade	4,000
Maple Tree Cancer Alliance	Exercise and Nutrition Plan for Cancer Survivors	7,500
Mayor's Troy International Council	Festival of Nations	4,000
Miami County Agricultural Society	Miami County Fair Concert	10,000
Miami County Continuum of Care	Rides to Work	17,000
Miami County Educational Service Center	Excellence in Education Banquet	1,300
Miami County Educational Service Center	Speech Therapy Materials	700
Miami County Health Department	Education Programs	2,000
Miami County Park District	Science Alive! Hug the Earth with the Banana Slug String Band	10,000
Miami County Recovery Council	Social Detox Program	40,000
Miami County Visitors Bureau	Lincoln Funeral Train Historic Markers	1,995
Miami County YMCA Robinson Branch	LED Display Sign	20,000
Miami East Junior High School	Muse Machine	1,500
Miami Montessori School	Camp Joy Outdoor Education Program	1,603
Miami Soil & Water Conservation District	Trees and Pollinators	500
		<u>469,631</u>

(Continued)

The Troy Foundation

Consolidated Schedule of Distributions (Continued)
 Modified Cash Basis (Unaudited)
 Year Ended December 31, 2016

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Miami Soil & Water Conservation District	Tire Recycling Day	\$ 2,000
Miami Valley Council Boy Scouts of America	Troy Scouting	10,000
Muscular Dystrophy Association	MDA Summer Camp	1,600
New Creation Counseling Center	Community Psychiatry Program	8,000
Overfield Tavern Museum	Progressive Publicity for our Local History (Phase IV)	2,000
Overfield Tavern Museum	Progressive Publicity for our Local History (Phase V)	2,000
Pink Ribbon Girls of Dayton	Simply Fight No Age No Stage Transportation	17,500
Reading for Change	Sound Management Project	1,951
Reading for Change	Projector and Connectors	945
Richard's Chapel United Methodist Church	Lunch Program	5,000
St. Joseph's House	Cold Shelter Support	2,000
St. Patrick Catholic School	Tech Savvy Kinders	1,951
St. Patrick Soup Kitchen	Black and White Affair	6,810
St. Vincent DePaul Society	Help with Rent, Food and Utilities	2,000
St. Vincent DePaul Society	Assistance for Troy Families	2,000
St. Vincent DePaul Society	Help for People Less Fortunate	2,000
T.L. Baseball Boosters, Inc.	Legion Field Maintenance Project - Lawn Tractor	1,850
The King Team	Martin Luther King Celebration	1,000
Troy Christian Schools	Staying Charged Up!	1,734
Troy Christian Schools	Young Learners STEM Education	2,000
Troy Christian Schools	Upgraded Security Alert System	13,600
Troy City Schools	Cookson Elementary Girls on the Run	885
Troy City Schools	Outstanding Educator of the Year	1,000
Troy City Schools	Heywood Professional Development Conference	987
Troy City Schools	Muse Machine for Van Cleve Elementary School	4,200
Troy City Schools	Kids to College for Van Cleve Elementary School	4,400
Troy City Schools	Ohio Reads for Kyle Elementary School	8,000
Troy City Schools	Restoration of Steinway Piano	28,862
Troy City Schools	Summer Lunch Program	4,980
Troy Civic Theatre	Stage Replacement and Reinforcement	3,600
Troy Junior Football	Troy Junior Football Equipment and Scoreboard	10,000
Troy Lions Charities	Sight Conservation	2,500
Troy Lunch Club, Inc.	Summer Lunch Program	2,000
Troy Main Street, Inc.	Sculptures on the Square 2017	45,000
Troy Main Street, Inc.	Downtown Farmers Market	5,000
Troy Main Street, Inc.	Downtown/Riverfront Redevelopment Initiative	25,000
Troy Main Street, Inc.	MKSK Urban Design Study	17,500
Troy Main Street, Inc.	Downtown Planter Program	253
Troy REC	Summer Lunch Buddies	137
Troy Skating Club	Annual Summer Competition Medals and Awards	1,711
Troy-Hayner Cultural Center	Downtown Troy Summer Music Series	11,120
Troy-Hayner Cultural Center	Roof and Flashing Repair on Front Entry	5,500
Troy-Hayner Cultural Center	Community Service Award	1,000
Troy-Hayner Cultural Center	Repairs and Renovations	32,115
Troy-Miami County Public Library	Dolly Parton's Imagination Library in Miami County	15,000
United Way of Troy, Ohio	Campaign Support	2,500
UVMC Foundation	Rachel's Challenge - Troy City Schools	25,000
Young Life	Young Life Summer Camp Support	3,000
Project G.I.F.T. Grants		
Brukner Nature Center	Nature Storytime	150
CASA/GAL of Miami County, Inc.	CASA Caring Tree	500
Dream Builders Group Inc./The Clubhouse	Clubhouse Summer Programming	500
Eagles' Wings Stable, Inc.	Fall Rideathon and Horse Show	100
First Place Food Pantry	Shared Harvest Food Bank	500
FISH of Troy, Inc.	Utility Assistance	500
Hospice of Miami County, Inc.	Camp Courageous	500
Lincoln Community Center	Outdoor Enrichment	498
Miami County Dental Clinic	Traveling Smiles	500
New Path, Inc.	Purchase of 2 Youth Wheelchairs	250
St. Patrick Soup Kitchen	General Support	202
Troy City Schools	Concord Reading Buddies	500
Troy-Miami County Public Library	LEGOs for Portable Makerspace	300
Total Unrestricted Funds		\$ 823,822

(Continued)

The Troy Foundation

Consolidated Schedule of Distributions (Continued)
 Modified Cash Basis (Unaudited)
 Year Ended December 31, 2016

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Donor Advised Funds		
Acorn Society Fund		
Administrative Expenses		\$ 4,147
Edison Community College Foundation		2,000
First Place Food Pantry		3,000
Health Partners Free Clinic		3,000
Kids Read Now, Inc.		15,000
Lincoln Community Center		22,100
Major Sculpture - Community Sculptures		115,000
Miami County Dental Clinic		3,000
Partners in Hope		3,000
Reading for Change		3,000
St. Patrick Soup Kitchen		5,000
Steve's Club Troy		3,000
The Future Begins Today		20,000
Austin Miller Memorial Fund		
Covington Exempted Village School District		1,500
C.C. Hobart Foundation Fund		
Overfield Early Childhood Program, Inc.		35,000
Overfield Tavern Museum		16,000
Charitable Checking Fund		
		564,938
Charles and Arlene Kleptz Fund		
Brukner Nature Center		350
Church of the Transfiguration		750
Dayton History		250
Defiance College		100
Hospice of Dayton, Inc.		250
Kettering Medical Center Foundation		250
Monastery of the Poor Clares		100
Northmont Education Foundation		100
Providence Trinity Care Hospice		100
Rose-Hulman Institute of Technology		250
Samaritan Health Foundation		300
Wright Image Group Inc		2,500
YMCA - Kleptz Branch		400
Drake Family Fund		
Ronald McDonald House Charities		630
Tipp City Seniors, Inc.		2,000
Ellen and Alfred Lurie Fund		
Kids Read Now, Inc.		12,500
Greater Versailles Area Foundation Fund		
Administrative Expenses		25
Big Brothers/Big Sisters of Shelby and Darke County		2,000
Dayton Children's Hospital		1,000
Ronald McDonald House Charities		900
Rustic Hope, Inc.		1,000
The Village of Versailles, Ohio		5,075
Versailles Boy Scouts Troop #79		1,000
YMCA of Darke County		1,500
Hinsch Family Fund		
American Legion Post 184		1,000
Great Plains SPCA		1,500
Leader Dogs for the Blind		2,000
Miami County YMCA		1,500
Salvation Army		500
YWCA Piqua		500
Jackson Center Education Foundation Fund		
Administrative/Event Expenses		4,264
Scholarships		11,250
Shelby County Jr. Fair Sale Committee		261
LeFevre Family Fund		
Family Abuse Shelter of Miami County, Inc./Franklin House		835
		875,625

(Continued)

The Troy Foundation

**Consolidated Schedule of Distributions (Continued)
Modified Cash Basis (Unaudited)
Year Ended December 31, 2016**

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Leib and Barbara Lurie Foundation Fund		
Canine Companions for Independence		\$ 100
Girl Scouts of America Troop # 32645		400
Kids Read Now, Inc.		65,000
Lincoln Community Center		50,000
Steve's Club Troy		1,900
Miami East Education Foundation Fund		
Event Expenses		275
Miami East Local Schools Board of Education		1,765
Scholarships		8,300
Molly Murphy Unicorn Foundation Fund		
Event Expenses		1,861
Miami Memorial Park, Inc		2,650
Troy Church of the Nazarene		1,500
Up and Running Fitness Shoes & Apparel - Garden Manor Shoe Program		980
Oskar and Charlotte Buschmann Fund		
Brukner Nature Center		2,764
Community Foundation of Shelby County		800
Dayton Children's Hospital		3,500
Dorothy Love Retirement Community		9,338
Edison Community College Foundation		1,000
Gateway Arts Council		800
Holy Angels Catholic Church		800
Lehman Catholic High School Foundation		800
Lincoln Community Center		1,000
Ohio Living Home Health & Hospice		500
Raise the Roof for the Arts		500
Ross Historical Center		800
Senior Independence dba Senior Independence of Miami Valley		300
St. Paul's Church of Christ, Sidney		6,224
Wright Image Group Inc		2,000
Patricia Starr Willis Fund for Neglected and Abused Children		
CASA/GAL of Miami County, Inc.		5,026
Lincoln Community Center		287
Miami County Children's Services		5,848
Project Believe Fund		
Administrative Expenses		2,955
Project Believe, Inc.		10,025
Richard R. and Denise A. Palivec Fund		
Darke County Sheriff's Patrol		500
Robert and Joan Heidelberg Family Fund		
Brukner Nature Center		500
Robinson Fund		
American Red Cross of the Northern Miami Valley		500
Brukner Nature Center		50,000
CASA/GAL of Miami County, Inc.		3,000
City of Troy, Ohio		150,000
Clear Creek Farm		1,000
Family Abuse Shelter of Miami County, Inc./Franklin House		500
Health Partners Free Clinic		1,000
Hospice of Miami County, Inc.		1,000
Lincoln Community Center		1,000
Miami County Dental Clinic		1,000
Pink Ribbon Girls of Dayton		16,000
The Future Begins Today		2,500
The Ohio State University		1,000,000
Think TV		500
Troy High School		1,000
UVMC Foundation		1,000
St. Patrick School Alumni and Friends Fund		
Administrative Expenses		3,700
Event Expenses		2,699
St. Patrick Catholic School		10,703
Stouder Memorial Foundation Fund		
Administrative Expenses		168
GIVE Medical Ministry		2,200
Health Partners Free Clinic		30,000
Miami County Dental Clinic		33,120
Miami County Recovery Council		25,000
Rehabilitation Center for Neurological Development/Nicholas School		5,000
Troy City Schools		350
Troy Lions Charities		1,000
Troy-Hayner Cultural Center		3,170
UVMC Foundation		117,927
		<u>1,656,035</u>

(Continued)

The Troy Foundation

Consolidated Schedule of Distributions (Continued)
 Modified Cash Basis (Unaudited)
 Year Ended December 31, 2016

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Taylor Family Fund		
Scholarships		\$ 8,000
Thomas and Helen Kyle Fund		
Child Care Choices, Inc.		1,000
Cove Springs Church		500
Health Partners Free Clinic		2,529
Indian Hills 4-H Camp		1,500
Miami County Dental Clinic		2,528
Needy Baskets		4,000
Scholarships		3,000
Zion Lutheran Church		1,000
Thomas and Helene Hartzell Fund		
21st Century Parks		3,000
Back 2 Back Ministries		2,000
Bethany House Services		2,000
Bethesda Foundation		3,000
Centerpoint Christ Community Church		1,500
Cove Springs Church		17,000
First Presbyterian Church		2,000
Fisher House Foundation, Inc.		3,000
Friends and Helpers Foundation		2,000
Health Partners Free Clinic		2,000
Hospice of Miami County, Inc.		1,500
Lincoln Community Center		5,000
Major Sculpture - Community Sculpture		79,000
Matthew 25 Ministries		3,000
Miami County Dental Clinic		2,000
Ohio Citizen Action Education Fund		27,964
OSU James Fund for Life		2,000
Partners in Hope		2,000
Pink Ribbon Girls of Dayton		1,000
The Hahn-Hufford Center of Hope		2,000
The Healing Place		3,000
Trinity United Methodist Church		2,000
Troy Mayors' Concerts, Inc.		2,000
Troy Skating Club		2,000
Volunteers of America of Kentucky		3,000
Wesley Chapel Mission Center		3,000
Tipp City Arts Fund in Memory of Ellen Cotterman		
Administrative Expenses		100
Tipp City Area Arts Council		400
Tipp Monroe Community Services		250
Tipp City Foundation General Fund		
Administrative Expenses/Event Expenses		23,995
Child Care Choices, Inc.		500
Community Minded Women		500
Dayton Children's Hospital		5,000
Dayton Performing Arts Alliance		1,700
GIVE Medical Ministry		2,000
Miami County Continuum of Care - Rides to Work		1,500
Miami County Park District		2,000
Miami County Preschool at Broadway Elementary		450
Miami County Recovery Council		1,200
Needy Baskets		3,557
New Creation Counseling Center		3,000
St. John's Early Childhood Program		350
Tipp City Enrichment Program, Inc.		5,940
Tipp City Exempted Village Schools		22,231
Tipp City Public Library		4,000
Tipp City Seniors, Inc.		4,161
Tipp Monroe Community Services		9,066
Tippecanoe STEAM Boosters, Inc.		400
Troy-Miami County Public Library		3,000

297,321

(Continued)

The Troy Foundation

Consolidated Schedule of Distributions (Continued)
 Modified Cash Basis (Unaudited)
 Year Ended December 31, 2016

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Tippecanoe Alumni Association Fund		
Administrative Expenses/Event Expenses		\$ 4,978
Scholarships		5,000
Tippecanoe Community Foundation Fund		
Administrative Expenses/Event Expenses		1,673
Bethel Hope		1,255
Bethel Local Schools		4,248
Brukner Nature Center		2,079
Tipp City Exempted Village Schools		2,964
Tippecanoe Educational Enrichment Endowment Fund		
Administrative Expenses/Event Expenses		1,681
Tipp City Exempted Village Schools		14,702
Troy Rotary Club Foundation Fund		
Administrative Expenses/Event Expenses		617
Altrusa International of Troy, OH		400
Brukner Nature Center		1,500
Heywood Elementary School Backpack Program		373
Lincoln Community Center		2,985
Partners in Hope		1,489
Scholarships		1,000
The Future Begins Today		744
Troy City Schools		1,700
Troy-Miami County Public Library		1,500
UMV STEM Education, Inc.		500
Upper Valley Career Center Education Foundation Fund		
Administrative Expenses		30
Scholarships		1,500
Wahl Family Fund		
City of Tipp City, Ohio		900
Tippecanoe STEAM Boosters, Inc.		50
Upper Miami Valley STEM Education, Inc.		50
Williamson Family Fund		
Brukner Nature Center		2,500
Dayton Early College Academy		12,680
Lehman Catholic High School		13,500
Santa Monica Family YMCA Child Development Center		4,000
St. Patrick Catholic Church		6,000
St. Patrick Catholic School		4,475
The Friends of Coeur d'Alene		17,000
The Miami Valley School		3,000
The Nature Conservancy		8,000
Westside Neighborhood School		17,208
World Wildlife Fund, Inc.		5,000
Total Donor Advised Funds		<u>2,976,262</u>
Donor Designated Funds		
Organizational Endowment Funds		
Brukner Nature Center Endowment Fund		
Brukner Nature Center		145,196
Clear Creek Farm Charity Corp. Fund		
Clear Creek Farm		41,571
Downtown Tipp City Partnership Fund		
Downtown Tipp City Partnership		3,269
FISH of Troy, Ohio Endowment Fund		
FISH of Troy, Inc.		20,000
Friends of the Miami County Park Fund		
Deeter Nurseries, Inc.		1,500
Scarff's Nursery		2,000
Friends of the Troy-Miami County Public Library Fund		
Friends of the Troy-Miami County Public Library		1,862
Partners in Hope Endowment Fund		
Partners in Hope		495
		<u>215,893</u>

(Continued)

The Troy Foundation

**Consolidated Schedule of Distributions (Continued)
Modified Cash Basis (Unaudited)
Year Ended December 31, 2016**

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
The Future Begins Today Endowment Fund		
The Future Begins Today		\$ 10,000
Tipp City Area United Fund		
Tipp City Area United Way		1,863
Troy Civic Theatre, Inc. Educational Fund		
Ohio Community Theatre Association		98
 Scholarship Funds		
Amber Detrick Memorial Early Childhood Sch Fund of Upper Valley Career Center Education Foundation		500
Andre A. Odermatt Scholarship Fund		25,000
Anonymous Scholarship Fund #3		2,600
Austin Miller Memorial Scholarship Fund		30,000
Bethel Alumni Scholarship Fund		5,250
BF Goodrich - Aerospace Science Scholarship Fund		4,500
BF Goodrich Vocational Scholarship Fund		1,000
Byron and Edna May Memorial Scholarship Fund		1,100
Charles Grump Scholarship Fund		2,200
Christine Rae Dixon Memorial Scholarship Fund		2,200
Clarence Knouff Memorial Scholarship Fund		1,000
Class of 1950 Memorial Award Scholarship Fund		1,000
Class of 1954 Memorial Award Scholarship Fund		3,000
David and Madonna Via Memorial Scholarship Fund		1,000
David M. and Glenna M. Whitmore Scholarship Fund		2,000
David W. Dinsmore Scholarship Fund		4,086
Doris Luckett Scholarship Fund of the Upper Valley Career Center Education Foundation		500
Dorothy Brosius Sanders Scholarship Fund		2,300
Ed and Vickie Latta Scholarship Fund		1,000
Elizabeth and Leon Brown and Frank and Sara Montross Scholarship Fund		290,000
Elizabeth Ann Bridge Scholarship Fund		1,000
Fly High Girls Scholarship Fund		50
Fred and Clymena Shane Nursing Scholarship Fund		7,000
Gilmore Family Scholarship Fund		2,000
Goldner Family Tennis Scholarship Fund		2,000
Graham Community Foundation Fund		4,000
Harold and Isabel Stephenson Memorial Scholarship Fund		1,000
Harold F. Willis Memorial Scholarship Fund		750
Hartman Family Memorial Scholarship Fund		1,200
Helene Craig Hartzell Memorial Scholarship Fund		8,000
Henrietta Mungle Memorial Scholarship Fund		12,000
Hobart Brothers Co. Scholarship Fund		8,000
Hobart Institute of Welding Technology Alumni Scholarship Fund		400
Ian M. DeNoyer Memorial Scholarship Fund		1,000
J. Andrew Fulker Memorial Scholarship Fund		1,100
James J. and Margaret Mischler Scholarship Fund		1,000
James Welbaum Memorial Scholarship Fund		700
James Wm. and Susannah P. Grove Scholarship Fund		2,000
Jean N. Morrow Memorial Scholarship Fund		1,500
Jeanette C. Gaston Memorial Music Scholarship Fund		1,000
Jeff Warner Memorial Scholarship Fund		1,000
John S. and Louise T. Miller Memorial Scholarship Fund		600
John Slonaker Music Scholarship Fund		1,000
Karen Ingle Memorial Art Scholarship Fund		1,500
Kathryn C. White Memorial Scholarship Fund		400
Lester and Cleon Bowers Family Scholarship Fund		900
Lester and Cleon Studebaker Bowers Scholarship Fund		290
Life's a Journey - Don't Stop Believing Scholarship Fund		1,000
Max H. Duff Family Memorial Scholarship Fund		250
McKee Family Matthew 5:16 Scholarship Fund		1,500
Miami County Medical Society Alliance Scholarship Fund		2,000
Miami County Medical Society Scholarship Fund		5,000
Miami East Scholarship IMO Morris and Mildred Duer Fund		800
Mildred W. Fredericks Scholarship Fund		1,000
Otto and Isabel Frings Memorial Scholarship Fund		30,000
Panasonic Scholarship Fund provided by American Matsushita Electronics		5,000
Peter C. Hobart Scholarship Fund		2,000
Piennie E. Snyder Scholarship Fund		2,000
Rexford Wagner Scholarship Fund		1,000
Rhonda Stewart Memorial Scholarship Fund		1,000
Robert Bercaw, Howard B. Cary and Raymond C. Dunlavy Scholarship Fund of the Hobart Institute of Welding Technology		27,685
Robert E. Nettle Memorial Scholarship Fund		800
Robert J. Huffman Memorial Scholarship Fund		1,000
Roy and Gertrude Roeth Memorial Scholarship Fund		1,000
Sarah Merritt Memorial Scholarship Fund		1,000
Stouder Auxiliary Scholarship Fund		2,000
Suzanne Hartzell Wallace Memorial Scholarship Fund		8,000
Tipp City Rotary Club Scholarship Fund		8,000
Tom Smith Memorial Scholarship Fund		2,000
		557,622

(Continued)

The Troy Foundation

Consolidated Schedule of Distributions (Continued)
 Modified Cash Basis (Unaudited)
 Year Ended December 31, 2016

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Van Horn Scholarship Fund		\$ 500
Walter C. and Lucile M. Daniel Scholarship Fund		12,000
Walter F. Snyder Scholarship Fund		2,000
William B. and Marcia H. Howell Scholarship Fund		750
William H. and Mary K. Dickinson Scholarship Fund		3,000
Designated Funds		
Amy Seibert Kronour Scholarship Fund		
Chaminade Julianne High School		781
Anonymous #2 Fund		
American Red Cross of the Northern Miami Valley		528
Brukner Nature Center		528
Hospice of Miami County, Inc.		528
Milton Union Public Library		528
Union Township Life Squad, Inc.		528
Barbara Sharkey Shook Bikeway Enhancement Fund		
Administrative Expenses		5,990
Burns/Truster Family Fund		
Alzheimer's Association - Central and Western Kansas		187
American Cancer Society		93
American Diabetes Association Research Foundation, Inc.		93
American Heart Association		93
Holy Angels Catholic Church		468
Holy Angels Catholic School		468
Lehman Catholic High School		468
C.C. Hayner Trust Fund		
Health Partners Free Clinic		16,031
Clyde and Kathryn Marr fbo Hospice of Miami Cty. Fund		
Hospice of Miami County, Inc.		8,398
Clyde and Kathryn Marr Fund		
Miami-bucs Chapter of National AMBUCS, Inc.		1,500
Troy-Miami County Public Library		6,632
Covington Education Fund		
Covington Exempted Village School District		1,330
GIVE Medical Ministry		500
J.R. Clarke Public Library		2,000
David B. and Helen N. Meeker Fund		
Troy Development Council		2,500
Troy REC		2,863
Don F. Deeter Memorial Fund		
Trinity Episcopal Church		2,392
Dr. J. W. Means Fund		
Upper Valley Medical Center		4,923
Elizabeth G. Bridge Fund		
Riverside of Miami County		176
Elsie E. Taylor Fund		
Troy-Miami County Public Library		19,496
First United Church of Christ Endowment Fund		
First United Church of Christ		7,600
First United Church of Christ Fund		
First United Church of Christ		2,523
Gladys J. and William E. Burnett Fund		
Alzheimer's Disease and Related Disorders Association		4,522
		<u>112,917</u>

(Continued)

The Troy Foundation

Consolidated Schedule of Distributions (Continued)
 Modified Cash Basis (Unaudited)
 Year Ended December 31, 2016

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Harold and Josephine Shank Fund		
Evergreen Cemetery Association		\$ 1,789
First Baptist Church		3,577
Girl Scouts of Western Ohio		569
Graham High School		1,789
Harmony Lodge No. 8		975
Miami Valley Council Boy Scouts of America		569
Scholarship		1,700
St. Paris Public Library		2,602
Village of St. Paris		2,602
Harry L. and Mary Etta Kauffman Fund		
Brukner Nature Center		1,227
Hospice of Miami County, Inc.		1,227
Hartstein-Favorite International Vocational Fund of the Troy Rotary Fdtn, Inc.		
Brukner Nature Center - Exchange Program		2,849
Upper Valley Career Center		27,900
Hunter Family Fund		
Dorothy Love Retirement Community		3,960
Westminster Presbyterian Church		3,960
Irma M. Moyer Fund		
Troy Nursing Association and Troy Milk Fund, Inc.		301
Jane S. Adkins Fund		
Hospice of Miami County, Inc.		882
John and Dorothy Larimer Fund		
Health Partners Free Clinic		747
Troy Literacy Council, Inc.		747
John M. Spencer Fund		
Lincoln Community Center		74,916
Joseph Robert and Gwendolyn Lenore Henne Fund		
American Cancer Society - Dayton		1,099
American Heart Association		1,099
Hospice of Miami County, Inc.		1,099
Kathryn Marr Fund		
Troy-Miami County Public Library		868
Kruse Family Fund		
St. John United Church of Christ		3,394
Maralyn T. Houser Fund		
The Nature Conservancy, Ohio Chapter		9,914
Mary Alma Knife Fund		
Township Aid		4,001
Mary McCrea Deeter Fund		
Brukner Nature Center		2,165
Troy-Hayner Cultural Center		2,165
McGraw Family Fund (UVMC)		
UVMC Foundation		5,000
Pat Stein Memorial Fund		
St. Patrick Catholic School		618
Perlema and Grace Sewell Fund		
Ohio Council of Deliberation Scholarship Fund		29,094
Richard's Chapel United Methodist Church		90,881
Scholarships		28,000
West Ohio Conference of the United Methodist Church		87,281
		401,566

(Continued)

The Troy Foundation

**Consolidated Schedule of Distributions (Continued)
Modified Cash Basis (Unaudited)
Year Ended December 31, 2016**

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Plennie and Walter Snyder Church Fund		
St. Paul's Lutheran Church		\$ 1,478
R. George Kuser, Jr. Fund		
Troy Hall of Fame		20,768
Raymond and Ruby Steinmetz Fund		
Troy Mayors' Concerts, Inc.		524
Reddy Family Fund		
St. Patrick Catholic School		200
Richard and Virginia Burkholder Fund		
St. Edwards University		495
St. Patrick Catholic Church		495
Troy-Hayner Cultural Center		495
University of Notre Dame		495
Routson Family Fund		
Tipp City Public Library		14,435
Troy-Miami County Public Library		14,435
Ruth Hollinger and J. Cameron Dungan Fund		
Girl Scouts of Western Ohio		618
Miami Valley Council Boy Scouts of America		618
Troy Main Street, Inc.		1,237
The Lucy Fund		
Health Partners Free Clinic		434
Troy Altrurian Club Fund		
Hospice of Miami County, Inc.		221
Troy Carbon Monoxide Detector and Fire Prevention Fund		
Administrative Expenses		2,180
BRK/First Alert Brands - Purchase of CO Detectors		2,862
Yipes Stripes - Safety Squad Ambulance Signage		3,500
Troy Dollars for College Fund		
Administrative Expenses		992
Scholarships		23,250
Troy Veterans Memorial Park Fund		
City of Troy, Ohio		1,959
Troy-Miami Cnty Public Library Fund/Howard Schoch		
Troy-Miami County Public Library		801
Upper Valley Career Center Dental Fund		
Drs. James L. Sims & Leslie L. Culp - Patient Care		1,265
Miami County Dental Clinic		150
Virginia A. Allen Fund		
Brukner Nature Center		2,829
First Presbyterian Church		2,829
Hospice of Miami County, Inc.		2,829
Troy-Hayner Cultural Center		2,829
Troy-Miami County Public Library		2,829
W. H. Eidemiller Fund		
Troy Nursing Association and Troy Milk Fund, Inc.		44
William B. and Marcia H. Howell Memorial Fund YMCA Grounds Maintenance		
Miami County YMCA		2,106
William B. and Marcia H. Howell Memorial Fund YMCA Sustaining Membership		
Miami County YMCA		4,281
Total Donor Designated Funds		1,402,481
Field of Interest Funds		
Arts Bethel Fund in the Studebaker Tradition of Giving Back		
Bethel Local Schools		1,229
August Henke Comfort for the Needy Fund		
Needy Baskets		1,445
Fifth Third Bank Fund for Arts and Culture		
Troy Civic Band		2,456
Lafferty Family Fund		
Troy Main Street, Inc.		1,150
Lucille L. Milner Trees for Tipp Fund		
Tipp City Parks Department		2,934
Minster Community Fund		
Girl Scouts of Western Ohio - East Service Unit		300
Minster After Prom		300
Minster Agricultural Education / FFA		1,000
Minster American Legion Auxiliary #387		250
Minster Civic Association		200
Minster Girl Scout Troop #20627		100
Minster High School Scholarship Fund		1,500
Minster Historical Society		1,000
Radle Family Fund for Science Education		
Bethel Local Schools		1,017
Richard Shellenbarger Music Fund		
Troy Civic Band		3,544
Troy Mayors' Concerts, Inc.		4,000
Upper Valley Career Center Student Assistance Fund		
Upper Valley Career Center		4,000
		26,425

(Continued)

The Troy Foundation

Consolidated Schedule of Distributions (Continued)
Modified Cash Basis (Unaudited)
Year Ended December 31, 2016

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Urban Stewardship Fund		
Downtown Tipp City Partnership		1,725
Village of Anna Endowment Fund		
Administrative Expense		50
Anna Civic Association, Inc.		3,000
Anna District Historical Society		500
Anna Library		700
Anna Local Schools		800
Anna Rescue Squad, Inc.		1,512
Rocket Athletic Boosters		5,000
Village of Anna		1,000
Village of Anna Park Committee		500
Warren E. Miltenberger Parkland Fund		
Tipp City Parks Department		2,579
Total Field of Interest Funds		<u>43,791</u>
Distributions from Agent Liability		<u>(298,598)</u>
Total Distributions		<u><u>\$4,947,758</u></u>