

The Troy Foundation

Consolidated Financial Report - Modified Cash Basis
December 31, 2015

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RSM US LLP

Independent Auditor's Report

To the Governing Board of
The Troy Foundation
Troy, Ohio

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of The Troy Foundation (the Foundation), which comprise the consolidated statements of assets, liabilities and net assets – modified cash basis as of December 31, 2015 and 2014 and the related consolidated statements of receipts, expenditures and changes in net assets – modified cash basis for the years then ended and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the consolidated financial statements in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the partnership's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the assets, liabilities and net assets of The Troy Foundation as of December 31, 2015 and 2014 and the changes in its net assets for the years then ended in accordance with the modified cash basis of accounting described in Note 1.

Independent Auditor's Report (Continued)

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the 2015 consolidated financial statements as a whole. The supplemental schedule of distributions is presented for the purpose of additional analysis and is not a required part of the consolidated financial statements. The supplemental schedule is the responsibility of the Foundation's management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. Such supplemental schedules, except for that information marked "unaudited" on pages 12 to 23, have been subjected to the auditing procedures applied in our audit of the 2015 consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for that information marked "unaudited", the information is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole. The information marked "unaudited" has not been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

RSM US LLP

Dayton, Ohio
June 21, 2016

The Troy Foundation

**Consolidated Statements of Assets, Liabilities and Net Assets
Modified Cash Basis
December 31, 2015 and 2014**

	2015	2014
Assets		
Cash	\$ 318,671	\$ 540,267
Investments, at fair value:		
Cash equivalents	1,882,252	3,516,651
United States treasury notes and agency obligations	185,295	199,018
Common and preferred stocks	37,021,052	37,530,656
Corporate bonds	20,181,335	19,096,743
Government bonds	902,982	885,354
Mutual funds	17,197,457	18,742,650
Common collective trusts and other	948,707	953,807
Total investments	78,319,080	80,924,879
Property and equipment:		
Land and land improvements	130,820	112,819
Building	1,389,933	1,389,933
Office furniture and equipment	259,936	260,551
	1,780,689	1,763,303
Less accumulated depreciation	611,530	543,554
Total property and equipment, net	1,169,159	1,219,749
Total assets	\$ 79,806,910	\$ 82,684,895
Liabilities and Net Assets		
Agent liabilities	\$ 4,371,564	\$ 4,695,121
Net assets:		
Unrestricted	18,618,162	19,331,771
Temporarily restricted	50,574,382	52,839,541
Permanently restricted	6,242,802	5,818,462
Total net assets	75,435,346	77,989,774
Total liabilities and net assets	\$ 79,806,910	\$ 82,684,895

See notes to consolidated financial statements.

The Troy Foundation

**Consolidated Statement of Receipts, Expenditures and Changes in Net Assets
Modified Cash Basis
Year Ended December 31, 2015**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Receipts:				
Contributions	\$ 121,219	\$ 2,329,867	\$ 423,340	\$ 2,874,426
Dividends and interest	424,960	1,413,121	-	1,838,081
Net assets released from restrictions	4,170,710	(4,170,710)	-	-
Total receipts	4,716,889	(427,722)	423,340	4,712,507
Expenditures:				
Distributions (excluding net assets released from restrictions)	3,949,984	-	-	3,949,984
Trustees' fees	256,097	-	-	256,097
Administrative expenses	588,576	-	-	588,576
Total expenditures	4,794,657	-	-	4,794,657
(Deficiency) excess of receipts over expenditures	(77,768)	(427,722)	423,340	(82,150)
Net gain on sales of investments	227,269	749,543	-	976,812
Net unrealized loss on investments	(819,452)	(2,629,638)	-	(3,449,090)
Other assets released from restrictions:				
Interfund transfers in	234,014	178,872	1,000	413,886
Interfund transfers out	(277,672)	(136,214)	-	(413,886)
Total	(43,658)	42,658	1,000	-
Change in net assets	(713,609)	(2,265,159)	424,340	(2,554,428)
Net assets, beginning of year	19,331,771	52,839,541	5,818,462	77,989,774
Net assets, end of year	\$ 18,618,162	\$ 50,574,382	\$ 6,242,802	\$ 75,435,346

See notes to consolidated financial statements.

The Troy Foundation

**Consolidated Statement of Receipts, Expenditures and Changes in Net Assets
Modified Cash Basis
Year Ended December 31, 2014**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Receipts:				
Contributions	\$ 269,051	\$ 2,446,859	\$ 92,706	\$ 2,808,616
Dividends and interest	349,064	1,448,434	-	1,797,498
Net assets released from restrictions	2,969,889	(2,969,889)	-	-
Total receipts	3,588,004	925,404	92,706	4,606,114
Expenditures:				
Distributions (excluding net assets released from restrictions)	3,339,558	-	-	3,339,558
Trustees' fees	353,339	-	-	353,339
Administrative expenses	611,897	-	-	611,897
Total expenditures	4,304,794	-	-	4,304,794
Excess (deficiency) of receipts over expenditures	(716,790)	925,404	92,706	301,320
Net gain on sales of investments	688,391	3,712,375	-	4,400,766
Net unrealized gain on investments	210,545	(1,300,806)	-	(1,090,261)
Other assets released from restrictions:				
Interfund transfers in	222,837	263,561	1,000	487,398
Interfund transfers out	(276,031)	(211,367)	-	(487,398)
Total	(53,194)	52,194	1,000	-
Change in net assets	128,952	3,389,167	93,706	3,611,825
Net assets, beginning of year	19,202,819	49,450,374	5,724,756	74,377,949
Net assets, end of year	\$ 19,331,771	\$ 52,839,541	\$ 5,818,462	\$ 77,989,774

See notes to consolidated financial statements.

The Troy Foundation

Notes to Consolidated Financial Statements Modified Cash Basis

Note 1. Nature of Operations and Summary of Significant Accounting Policies

Description and nature of operations: The Troy Foundation (the Foundation) is a community charitable trust. The Foundation reports gifts of cash and other assets as restricted receipts if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the consolidated statement of receipts, expenditures and changes in net assets. Net assets associated with endowment funds are classified and reported based on donor imposed restrictions. Gifts received by the Foundation are currently held in various trusts. Effective October 22, 2004, gifts may be received into trust or corporate form. Gifts are classified as follows:

Unrestricted funds: include trusts, which impose no restrictions on the Foundation as to their use or purpose. Such funds are expended for charitable purposes as deemed appropriate by the Distribution Committee of the Foundation.

Temporarily restricted funds: include trusts whose use by the Foundation has been limited by donors to a specific time, period, or purpose.

Permanently restricted funds: include trusts held in perpetuity or for terms designated by donors. The endowment funds of the Foundation are the portion of the Foundation's temporarily and permanently restricted net assets that are governed by the resolutions of the trusts establishing The Troy Foundation. When the intent of the donor is that the assets remain in perpetuity, the assets are reported in accordance with the stipulations of the governing instruments of the Foundation.

Basis of accounting: The Foundation prepares its consolidated financial statements on a modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Consequently, revenue and related assets are recognized when received rather than when earned and expenses are recognized when paid rather than when the obligation is incurred. Accordingly, grants to charitable organizations are recognized as expenditures when paid and the accounts exclude contributions, interest and dividends receivable. Therefore, the accompanying consolidated financial statements are not intended to present the financial position and changes in net assets in conformity with accounting principles generally accepted in the United States of America.

Principles of consolidation: The consolidated financial statements include the accounts of The Troy Foundation and TF Land, Inc., a wholly owned subsidiary. TF Land, Inc. was formed to purchase a building in Troy, Ohio that is leased to The Troy Foundation. All significant transactions between the organizations have been eliminated upon consolidation.

Cash and cash equivalents: Cash and cash equivalents consist of cash, money market funds and investments in certain short-term financial instruments. Cash and cash equivalents are deposited with several regional banks and amounts on deposit often exceed federally insured limits.

Fair value of financial instruments: The carrying amounts of cash and cash equivalents approximate fair value because of the short maturity of these instruments. Investments are carried at fair value. Agent liabilities are reported at fair value based on the fair value of the underlying investments.

The Troy Foundation

Notes to Consolidated Financial Statements Modified Cash Basis

Note 1. Nature of Operations and Summary of Significant Accounting Policies (Continued)

Investments: Investments are recorded at fair value. Donated investments are recorded at fair value on the date of contribution. The changes in the difference between fair value and cost of investments at the beginning and end of the year are reflected in the consolidated statement of receipts, expenditures and changes in net assets as unrealized gain (loss) on investments. The realized gains and losses on the sale of investments are the differences between the proceeds received and the carrying value of the investments sold.

The Foundation's investments are subject to the normal risks associated with financial markets. The Foundation manages the risk with regard to investments by adhering to an investment policy, which requires professional investment management and diversification of investments, as well as other standards and practices.

Property and equipment: Property and equipment is recorded at cost. Improvements are capitalized, while expenditures for maintenance and repairs are charged to expense as incurred. Upon sale or disposal of depreciable property, the costs and related accumulated depreciation are eliminated from the accounts. Any resulting gains or losses are reflected in the consolidated statement of receipts, expenditures and changes in net assets. Impairment of asset value is recognized whenever events or changes in circumstances indicate that carrying amounts are not recoverable. No impairment was recorded at December 31, 2015 and 2014. Property and equipment are depreciated on a straight-line basis over estimated service lives as follows:

Buildings	40 years
Improvements	15 years
Office furniture and equipment	5-10 years

Depreciation expense was \$69,893 and \$70,228 for the years ended December 31, 2015 and 2014, respectively.

Agent liabilities: The Foundation receives and distributes assets under certain agency and intermediary arrangements. Funds received by the Foundation when acting as an agent or intermediary are reported as a liability. The funds received are reported as assets of the Foundation and a liability is established for the fair value of the funds.

Donor-restricted contributions: Contributions of cash and other assets are reported at fair value. Contributions are classified as either temporarily or permanently restricted when the donor, in the gift instrument, stipulates limited use of the donated assets. Contributions that are received under an agreement providing the Foundation the unilateral power to redirect the use of the transferred assets to a beneficiary other than the one specified by the donor ("variance power") are classified as unrestricted - designated. The Foundation's Governing Board will evaluate and determine if circumstances have changed, that would render the express desires of the donor unnecessary, impractical, incapable of fulfillment or inconsistent with the charitable needs of the community. The Foundation may at any time redirect the application of all or part of a gift, grant or bequest to such other charitable uses or purposes which, in the Foundation's judgment, will most effectively accomplish the general mission of the Foundation. The Foundation does not receive any donated services that are required to be recognized as contributions.

Functional expenses: The Foundation classifies its activities into the functional areas of program services, management and general and fundraising, consisting primarily of compensation.

The Troy Foundation

Notes to Consolidated Financial Statements Modified Cash Basis

Note 1. Nature of Operations and Summary of Significant Accounting Policies (Continued)

Administrative expenses: The Foundation collects an administrative fee from the funds to cover operating costs, such as professional fees, salaries, advertising and general office expenses. During the years ended December 31, 2015 and 2014, \$631,665 and \$629,045 was disbursed from the funds and placed in the Foundation's operating account, respectively. Actual operating expenses incurred during 2015 and 2014 were \$522,595 and \$547,200, respectively.

Spending policy: Effective January 1, 2014, the Foundation, for certain funds, adopted a new spending policy. The intent of the new policy is matching investment performance to actual spending, limiting volatility in spending while maintaining the purchasing power of the assets over time. Under the new policy, distributions from these funds are based on a percentage approved by the Governing Board (4% for 2015 and 2014) of the average fair value of the individual fund for the previous eight quarters. The fair value includes all assets of the fund, including the original contribution, all recorded dividends and interest and all appreciation realized on the investments.

Use of estimates: The preparation of consolidated financial statements in accordance with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Income taxes: The Foundation is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Management does not believe that the Foundation conducts any activities subject to taxation as unrelated business income. In addition, management concluded that there are no uncertain tax positions that require adjustment to the consolidated financial statements. With few exceptions, the Foundation's federal information returns are no longer subject to examination by the Internal Revenue Service for years before 2012.

Subsequent events: The Foundation has evaluated subsequent events for potential recognition and/or disclosure through June 21, 2016 the date the financial statements were available to be issued.

Note 2. Employee Retirement Savings Plan

The Foundation has a 403(b) Plan in which it contributes 3% of the employees' compensation in addition to discretionary matching contributions equal to 3% of an employee's elective deferral, not to exceed 3% of the employee's compensation. Contributions under this plan totaled \$7,411 and \$5,546 in 2015 and 2014, respectively.

Note 3. Fair Value Measurements

The Foundation adheres to an accounting policy, which provides a framework for measuring fair value. This policy applies to all financial instruments that are being measured and reported on a fair value basis.

This policy defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. This policy requires the use of valuation techniques that are consistent with the market approach, the income approach and/or the cost approach.

The Troy Foundation

Notes to Consolidated Financial Statements Modified Cash Basis

Note 3. Fair Value Measurements (Continued)

Inputs to valuation techniques refer to the assumptions that market participants would use in pricing the asset or liability. Inputs may be observable, meaning those that reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from independent sources, or unobservable, meaning those that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability based on the best information available in the circumstances. In that regard, this policy establishes a fair value hierarchy for valuation inputs that gives the highest priority to quoted prices in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The fair value hierarchy is as follows:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity has the ability to access as of the measurement date.

Level 2 – Significant other observable inputs other than the Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active and other inputs that are observable or can be corroborated by observable market data.

Level 3 – Significant unobservable inputs that reflect an entity's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

A description of the valuation methodologies used for assets measured at fair value, as well as the general classification of such instruments pursuant to the valuation hierarchy, is set forth below.

Money market funds: Valued at the net asset value of underlying assets.

United States Treasury notes and agency obligations: Federal agency bonds valued using the OAS (option adjusted spread) model which incorporates LIBOR/Swap forward curve, credit spreads and interest rate volatilities. LIBOR/Swap curves are sourced from multiple dealer sources. Credit spreads are obtained from the new issue market, dealer quotes and trade prices. Interest rate volatilities are observed from the dealer-quoted swap options market.

Common and preferred stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate and Government bonds: Corporate and Government bonds valued using issue underwrites as the main dealer source but pricing is received from multiple dealers. Evaluators determine which dealer has the best market for each security.

Mutual funds (bond funds): Valued at the closing price reported on the active market on which the individual securities are traded.

Real estate: Fair value measurements were based on comparable selling prices for real estate and are supported by a third-party specialist.

Common collective trusts: Valued at the net asset value (NAV) of shares held by the fund at year end, as reported to the Foundation by the trustee. A fund's NAV reflects an exit price, is the same for all holders of the fund and provides the basis for current transactions.

The Troy Foundation

Notes to Consolidated Financial Statements Modified Cash Basis

Note 3. Fair Value Measurements (Continued)

Assets measured at fair value on a recurring basis: The following table summarizes assets measured at fair value on a recurring basis as of December 31, 2015 and 2014, segregated by the level of the valuation inputs within the fair value hierarchy utilized to measure fair value.

Description	December 31, 2015			
	Total	Level 1	Level 2	Level 3
Assets:				
Cash equivalents:				
Money market funds	\$ 1,882,252	\$ -	\$ 1,882,252	\$ -
United States Treasury notes and agency obligations	185,295	-	185,295	-
Common and preferred stocks	37,021,052	37,021,052	-	-
Corporate bonds	20,181,335	-	20,181,335	-
Government bonds	902,982	-	902,982	-
Mutual funds ^(a)	17,197,457	17,197,457	-	-
Real estate	627,500	-	627,500	-
Common collective trusts and other	321,207	-	321,207	-
Total	\$ 78,319,080	\$ 54,218,509	\$ 24,100,571	\$ -

Description	December 31, 2014			
	Total	Level 1	Level 2	Level 3
Assets:				
Cash equivalents:				
Money market funds	\$ 3,516,651	\$ -	\$ 3,516,651	\$ -
United States Treasury notes and agency obligations	199,018	-	199,018	-
Common and preferred stocks	37,530,656	37,530,656	-	-
Corporate bonds	19,096,743	-	19,096,743	-
Government bonds	885,354	-	885,354	-
Mutual funds ^(a)	18,742,650	18,742,650	-	-
Real estate	627,500	-	627,500	-
Common collective trusts and other	326,307	-	326,307	-
Total	\$ 80,924,879	\$ 56,273,306	\$ 24,651,573	\$ -

^(a) On the basis of its analysis of the nature, characteristics and risks of the investments, the Foundation determined that presenting Mutual Funds as a single class is appropriate.

The Foundation's policy is to recognize transfers among levels of the fair value hierarchy as of the actual date of the event or change in circumstance that caused the transfer. There were no transfers between Level 1 and 2 during 2015.

The Troy Foundation

Notes to Consolidated Financial Statements Modified Cash Basis

Note 4. Recent Accounting Pronouncements

In May 2015, FASB issued ASU 2015-07, *Fair Value Measurement (Topic 850)*: Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent), which removes the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. ASU 2015-07 also limits certain disclosures to investments for which the entity has elected to measure the fair value using the practical expedient. This ASU will be effective for the Foundation for fiscal years beginning after December 15, 2016. As ASU 2015-07 only amends and eliminates certain disclosures, the Foundation does not anticipate its adoption will have a material impact on its consolidated financial statements.

Supplementary Information

The Troy Foundation

**Consolidated Schedule of Distributions
Modified Cash Basis (Unaudited)
Year Ended December 31, 2015**

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Unrestricted Funds		
American Red Cross of the Northern Miami Valley	Disaster Response Cycle Home Fire Campaign	\$ 15,000
Bethel Local Schools	Lab Quest for BMS+ Reading Program	465
Bethel Local Schools	Special Needs Books	450
Big Brothers, Big Sisters of the Greater Miami Valley	Mentor Troy Program	9,000
CASA/GAL of Miami County, Inc.	In-Service Training for Volunteer Advocates	4,825
Child Care Choices, Inc.	Workshop Technology Support	450
Child Care Choices, Inc.	Restorative Yoga for Child Care Providers	1,000
City of Troy, Ohio	Duke Park Renovation	100,000
Corinn's Way, Inc.	Corinn's Girls and Parenting Program	10,000
Curl Troy	Stone Repayment Program	3,700
Darke County Recovery Services	Client Chair Replacement	1,576
Darke County Recovery Services	Tele Health Start UP	1,974
Dayton Performing Arts Alliance	Music Discoveries in Troy City Schools	18,337
Dream Builders Group Inc./The Clubhouse	Clubhouse Summer Internships	2,000
Edison Community College Foundation	Academy for Community Leadership Scholarship Support	1,992
El Sombrero	Here's to Your Success - Community Thanksgiving Dinner	500
First Place Food Pantry	Food Pantry Transportation	960
First United Church of Christ	Backpack Food Program	8,000
FISH of Troy, Inc.	Rent Assistance Program	5,000
Free to Run Foundation	Community Engagement Initiative Speaker Series	3,000
Friends of Hayner, Inc.	Imagining a Better World: Artwork of Nelly Toll	4,000
Habitat for Humanity	New Construction and Recycle and Repair Efforts	15,000
Health Partners Free Clinic	Service Hours Expansion	23,000
Health Partners Free Clinic	General Support	19,624
Honor Flight Dayton, Inc.	Veterans of Elks Support	1,340
Honor Flight Dayton, Inc.	2016 Honor Flight	10,000
Invent Now, Inc.	Camp Invention	5,000
Leadership Troy	2015 Leadership Troy Directory	2,000
Lincoln Community Center	After School Enrichment Program	15,720
Lincoln Community Center	Community Partnership Plan	950
Mayor's Troy International Council	Festival of Nations	4,000
Miami County Dental Clinic	Traveling Smiles Transportation Vehicle	18,718
Miami County Educational Service Center	Excellence in Education Banquet	1,300
Miami County Educational Service Center	Speech Therapy Materials	1,337
Miami County Park District	Science Alive! Hug the Earth with the Banana Slug String Band	10,000
Miami County Recovery Council	Telephone Replacement Project	8,000
Miami County YMCA Robinson Branch	New Park Shelter	35,000
Miami Montessori School	Camp Joy Outdoor Education Program	1,500
Miami Valley Council Boy Scouts of America	Scouting - Prepared for Life	10,000
Miami Valley Council Boy Scouts of America	Scouting - The Positive Alternative	10,000
Miami Valley Veterans Museum	Veterans Timeline Murals	12,150
Miracle League of the Miami Valley	General Support	30,000
New Creation Counseling Center	Workstations and Charging Stations	1,900
New Path, Inc.	Lift Chairs	3,750
Ohio Federation of K9 Search Teams	Training Evaluation Workshop	2,000
Overfield Tavern Museum	Progressive Publicity for our Local History Library Phase I	2,000
Overfield Tavern Museum	Progressive Publicity for our Local History Library Phase II	2,000
		438,518

(Continued)

The Troy Foundation

Consolidated Schedule of Distributions (Continued)
Modified Cash Basis (Unaudited)
Year Ended December 31, 2015

Grantee Name	Grant Purpose	Amount
Overfield Tavern Museum	Progressive Publicity for our Local History Library Phase III	\$ 2,000
Partners in Hope	Poverty Awareness Speaker	5,000
Partners in Hope	Education and Development	17,000
Pink Ribbon Girls of Dayton	TACC Award IHO Ted Mercer	500
Pink Ribbon Girls of Dayton	Continuing Services	20,000
Rehabilitation Center for Neurological Development/Nicholas School	Equipment Purchase for Aquatic Program	1,395
Richard's Chapel United Methodist Church	Support for Lunch Program	5,000
Ronald McDonald House Charities	Nights of Support	5,000
St. Joseph's House	Cold Shelter Support	2,000
St. Patrick Catholic School	Furniture for the Center for Early Learning	4,309
St. Patrick Catholic School	Family Science Night	989
St. Vincent DePaul Society	Rent and Food for the Needy of Troy	2,000
Staunton Community Grange	Words for Thirds	2,000
Steve's Club Troy	CrossFit Kids Trainer Certifications	1,600
T.L. Baseball Boosters, Inc.	Duke Park - Home Dugout Bench Project	1,638
The Future Begins Today	General Support	10,000
The Future Begins Today	General Program Support	15,000
The Ohio Society of CPAs	FETCH!	2,700
Troy Christian Schools	New Volleyball Equipment	5,880
Troy Christian Schools	GoPro & Blog It	2,375
Troy Christian Schools	Robust Computers for Robots	15,540
Troy City Schools	Troy Cheerleading Tumbling Mats	7,391
Troy City Schools	Strength Training and Conditioning Updates	40,000
Troy City Schools	Chromebooks in the Classroom, Troy Jr. High	9,000
Troy City Schools	Student Grief Support	2,500
Troy City Schools	Kids to College Van Cleve Sixth Grade	4,150
Troy City Schools	Muse Machine Van Cleve Sixth Grade	4,200
Troy City Schools	Ohio Reads Kyle Elementary	8,000
Troy City Schools	Leveled Literacy Intervention at Kyle Elementary	7,420
Troy City Schools	Shoes for Girls on the Run at Hook Elementary	466
Troy City Schools	2015 Outstanding Educator of the Year IHO Kathy McIntosh	1,000
Troy City Schools	Kyle Elementary, Movement in the Classroom	1,998
Troy City Schools	Centennial Anniversary of Troy Basketball	6,350
Troy City Schools	Wrestling Team Equipment	3,010
Troy Civic Band	2015 Summer Concert Season	3,634
Troy Civic Theatre	Lighting Equipment	13,120
Troy Community Works	Day of Caring	5,000
Troy Development Council	Education on Career Opportunities	28,300
Troy Development Council	Career Connect, Career Day, Workforce Development	25,000
Troy High School Softball Parents Association	Market Street Field Improvements	8,000
Troy Junior Basketball Association	Adjustable Basketball Hoops - Heywood Schools	2,500
Troy Lions Charities	Sight Conservation	2,500
Troy Lunch Club, Inc.	Enhanced Summer Programming	1,500
Troy Main Street, Inc.	2015 Community Service Award	1,000
Troy Main Street, Inc.	Sculpture on the Square	45,000
Troy Main Street, Inc.	The Lincoln Funeral Train	40,000
Troy Nursing Association and Troy Milk Fund, Inc.	Emergency Assistance for Food and Milk Programs	10,000
Troy Police Department	R.A.D. Instructor Suit Replacement	1,500
Troy Police Department	DARE Program Operation	2,000
Troy Strawberry Festival, Inc.	40th Anniversary Archive Project and Community Celebration	7,500
Troy-Hayner Cultural Center	Summer Music Series	11,000
Troy-Miami County Public Library	Community Partnership Plan	10,200
Troy-Miami County Public Library	Books for Children Programming	4,600
Troy-Miami County Public Library	Dolly Parton's Imagination Library	12,000
Troy-Miami County Public Library	Handicapped Accessible Restroom	818
United Way of Troy, Ohio	Campaign Printed Materials	2,500
United Way of Troy, Ohio	TACC Award IHO Ted Mercer	500
Upper Valley Career Center	Here's to Your Success Grant	675
UVMC Foundation	Rachel's Challenge	25,000
WACO Historical Society	Preserve the Past	6,739
Project G.I.F.T. Grants		
CASA/GAL of Miami County, Inc.	CASA Caring Tree	500
Dream Builders Group Inc./The Clubhouse	Clubhouse Summer Programming	500
First Place Food Pantry	Shared Harvest Food Bank Purchase	500
FISH of Troy, Inc.	Water Disconnect Assistance	500
Habitat for Humanity	Future Year (2016) Builds	250
Hospice of Miami County, Inc.	Camp Courageous	225
Lincoln Community Center	Never Give Up Girls Group	300
Miami County Dental Clinic	Partnership with OSU College of Dentistry	500
Miami County Public Health	Trail Run Challenge	110
New Path, Inc.	Pediatric Mobility Aids	500
Riverside of Miami County	Therapeutic Swimming Program	500
St. Patrick Soup Kitchen	Soup Kitchen	500
Troy-Miami County Public Library	Books to Go!	264
Total Unrestricted Funds		\$ 931,664

(Continued)

The Troy Foundation

**Consolidated Schedule of Distributions (Continued)
Modified Cash Basis (Unaudited)
Year Ended December 31, 2015**

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Donor Advised Funds		
Acorn Society Fund		
Administrative Expenses		\$ 1,769
Big Brothers, Big Sisters of the Greater Miami Valley		6,000
Brukner Nature Center		25,000
Edison Community College Foundation		2,000
First Place Food Pantry		3,000
Health Partners Free Clinic		3,000
Major Sculpture		30,000
Miami County Dental Clinic		3,000
Partners in Hope		3,000
St. Patrick Soup Kitchen		3,000
The Future Begins Today		15,000
Troy City Schools		2,500
Troy Development Council		6,000
WACO Historical Society		5,000
Austin Miller Memorial Fund		
Covington Exempted Village School District		5,000
Charitable Checking Fund		504,154
C.C. Hobart Foundation Fund		
Overfield Early Childhood Program, Inc.		35,000
Overfield Tavern Museum		16,000
Charles and Arlene Kleptz Fund		
Brukner Nature Center		350
Church of the Transfiguration		750
Defiance College		100
Hospice of Dayton, Inc.		250
Kettering Medical Center Foundation		250
Monastery of the Poor Clares		100
Northmont Education Foundation		100
Rose-Hulman Institute of Technology		250
Samaritan Health Foundation		300
Wright Image Group Inc. - Sculpture Support		2,500
YMCA - Kleptz Branch		400
Ellen and Alfred Lurie Fund		
PS 5 School Fund		3,000
Greater Versailles Area Foundation Fund		
Big Brothers/Big Sisters of Shelby and Darke County		1,500
Community Action Partnership of The Greater Dayton Area		500
Girl Scouts of Western Ohio - East Service Unit		500
Major Sculpture - Downtown Sculpture Project		115,000
Versailles Boy Scouts Troop #79		1,000
Versailles Council of Churches, Food Bank		500
Versailles Historical Society		1,667
YMCA of Darke County		3,000
Harold and Vera Dorsten Family Fund		
Catholic Community Foundation For The Archdiocese Of Cincinnati Inc.		14,036
Hinsch Family Fund		
American Legion Post 184		1,000
Caritas Clinics		1,500
Dorothy Love Retirement Community		2,500
Leader Dogs for the Blind		1,500
Miami County YMCA		1,500
Salvation Army		1,000
Jackson Center Education Foundation Fund		
Event Expenses		6,465
Miami County Recovery Council		50
Scholarships		8,752
LeFevre Family Fund		
Family Abuse Shelter of Miami County, Inc./Franklin House		837
Leib and Barbara Lurie Foundation Fund		
Kids Read Now, Inc.		145,000
		984,580

(Continued)

The Troy Foundation

**Consolidated Schedule of Distributions (Continued)
Modified Cash Basis (Unaudited)
Year Ended December 31, 2015**

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Miami East Education Foundation Fund		
Event Expenses		\$ 250
Miami East Local School Board of Education		2,692
Scholarships		7,000
Molly Murphy Unicorn Foundation Fund		
Troy Church of the Nazarene		500
Oskar and Charlotte Buschmann Fund		
Brukner Nature Center		2,000
Community Foundation of Shelby County		1,081
Dorothy Love Retirement Community		8,996
Edison Community College Foundation		1,000
Gateway Arts Council		1,416
Holy Angels Catholic Church		1,416
Lehman Catholic High School		1,000
Lehman Catholic High School Foundation		1,416
Lincoln Community Center		1,000
Raise the Roof for the Arts		2,500
Ross Historical Center		1,081
Senior Independence dba Senior Independence of Miami Valley		1,081
St. Paul's Church of Christ, Sidney		5,998
Patricia Starr Willis Fund for Neglected and Abused Children		
CASA/GAL of Miami County, Inc.		1,875
Lincoln Community Center		458
Miami County Children's Services		7,537
Project Believe Fund		
Administrative Expense		2,424
Event Expenses		1,314
School Supplies & Backpacks		730
Robert and Joan Heidelberg Family Fund		
Brukner Nature Center		15,500
Robinson Fund		
American Red Cross of the Northern Miami Valley		500
Brukner Nature Center		5,000
CASA/GAL of Miami County, Inc.		3,000
Central Ohio Diabetes Association		6,000
City of Troy, Ohio		150,000
Health Partners Free Clinic		1,000
Hospice of Miami County, Inc.		1,000
Lincoln Community Center		1,000
Miami County Dental Clinic		2,500
Miami County Recovery Council		1,000
Museum of Troy History		1,000
Music Warehouse-Piqua		2,000
Pink Ribbon Girls of Dayton		10,000
The Future Begins Today		2,000
Think TV		500
Troy City Schools		17,500
Troy Strawberry Festival, Inc.		1,000
UVMC Foundation		500
WACO Historical Society		4,000
St. Patrick School Alumni and Friends Fund		
Event Expenses		4,665
St. Patrick Catholic School		7,150
Stouder Memorial Foundation Fund		
Dayton Children's Hospital		25,000
GIVE Ministry		1,170
Health Partners Free Clinic		30,000
Miami County Dental Clinic		29,440
Miami County Recovery Council		7,000
New Creation Counseling Center		10,000
Riverside of Miami County		6,000
Troy City Schools		734
Troy Lions Charities		600
UVMC Foundation		115,062
Taylor Family Fund		
Scholarships		8,000
Thomas and Helen Kyle Fund		
Child Care Choices, Inc.		1,000
Cove Springs Church		500
Health Partners Free Clinic		2,244
Indian Hills 4-H Camp		1,500
Miami County Dental Clinic		2,244
Needy Baskets		4,000
Scholarships		3,000
Zion Lutheran Church		1,000
		540,073

(Continued)

The Troy Foundation

**Consolidated Schedule of Distributions (Continued)
Modified Cash Basis (Unaudited)
Year Ended December 31, 2015**

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Thomas and Helene Hartzell Fund		
21st Century Parks		\$ 2,000
American Cancer Society - Relay for Life		3,000
Bethany Center		2,000
Bethesda Foundation		2,000
Brukner Nature Center		5,000
Burt Lake Preservation Association		700
Canine Companions for Independence		2,000
CASA/GAL of Miami County, Inc.		3,000
First Presbyterian Church		1,500
Friends and Helpers Foundation		2,000
Health Partners Free Clinic		5,000
Lincoln Community Center		4,000
Matthew 25 Ministries		2,000
Miami County Dental Clinic		5,000
NNEMAP		2,000
Partners in Hope		7,000
Piqua Area United Way		1,500
Rehabilitation Center for Neurological Development/Nicholas School		2,000
The Healing Place		2,000
Troy Main Street, Inc.		1,500
United Way of Troy, Ohio		1,500
Volunteers of America of Kentucky		2,000
WACO Historical Society		3,000
Wesley Chapel Mission Center		2,000
Tipp City Arts Fund in Memory of Ellen Cotterman		
Tipp Monroe Community Services		250
Tipp City Foundation General Fund		
Administrative Expenses		14,256
Bethel Local Schools		2,370
Boy Scout Troop 395		2,000
Child Care Choices, Inc.		1,200
Dayton Performing Arts Alliance		1,700
Edison Community College Foundation		249
Event Expenses		6,526
GIVE Ministry		2,038
Health Partners Free Clinic		1,510
Miami County Park District		2,000
Miami County Preschool at Broadway Elementary		400
Miami County Recovery Council		1,370
Needy Baskets		5,000
Tipp City Area Arts Council		1,500
Tipp City Enrichment Program, Inc.		2,792
Tipp City Exempted Village Schools		27,268
Tipp City Seniors		1,280
Tipp Monroe Community Services		9,896
Tippecanoe Historical Society, Inc.		2,500
Upper Miami Valley STEM Education, Inc.		1,000
UVMC Foundation		3,100
Tippecanoe Alumni Association Fund		
Administrative Expenses		1,747
Event Expenses		2,504
Pleasant Hill Church of God Youth Group		100
Scholarships		5,000
Tippecanoe Community Foundation Fund		
Bethel Hope		2,000
Bethel Local Schools		2,576
Child Care Choices, Inc.		2,000
Tipp City Community Minded Women		250
Troy-Miami County Public Library		3,000
		173,082

(Continued)

The Troy Foundation

**Consolidated Schedule of Distributions (Continued)
Modified Cash Basis (Unaudited)
Year Ended December 31, 2015**

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Tippecanoe Educational Enrichment Endowment Fund		
Administrative Expenses		\$ 1,721
Event Expenses		3,387
Sylvan Learning Center of Vandalia		720
Tipp City Exempted Village Schools		10,324
Troy Rotary Club Foundation Fund		
Altrusa International of Troy, OH		400
Brukner Nature Center		3,500
Event Expenses		100
Heywood Elementary School		3,255
Lincoln Community Center		1,982
Partners in Hope		428
Rotary Club of Williamsburg, Ohio		500
Scholarships		2,700
Troy Junior Basketball Association		500
Upper Miami Valley STEM Education, Inc.		500
WACO Historical Society		658
Upper Valley Career Center Education Foundation Fund		
Administrative Expenses		1,335
Scholarships		2,000
Wahl Family Fund		
Tipp Monroe Community Services		100
Tippecanoe STEAM Boosters, Inc.		425
Williamson Family Fund		
Brukner Nature Center		3,500
Catholic Community Foundation For The Archdiocese of Cincinnati Inc.		4,000
Junior League of Dayton		500
Lehman Catholic High School		5,000
MVP DYNASTY		500
Santa Monica Family YMCA Child Development Center		15,000
St. Patrick Catholic School		7,000
St. Patrick Soup Kitchen		2,500
The Miami Valley School		22,500
The Nature Conservancy		5,000
World Wildlife Fund, Inc.		2,500
Total Donor Advised Funds		1,800,271
Donor Designated Funds		
Organizational Endowment Funds		
Brukner Nature Center Endowment Fund		
Brukner Nature Center		79,464
Clear Creek Farm Charity Corp. Fund		
Clear Creek Farm		40,278
FISH of Troy, Ohio Endowment Fund		
FISH of Troy, Inc.		20,000
Friends of the Miami County Park Fund		
Deeter Nurseries, Inc. - Purchase of Trees		3,500
Milton-Union Exempted Village Schools		467
Friends of the Troy-Miami County Public Library Fund		
Friends of the Troy-Miami County Public Library		3,747
Overfield Early Childhood Program, Inc. Fund		
Overfield Early Childhood Program, Inc.		91,088
Partners in Hope Endowment Fund		
Partners in Hope		479
The Future Begins Today Endowment Fund		
The Future Begins Today		10,000
Troy Civic Theatre, Inc. Educational Fund		
Troy Civic Theatre		2,415
Troy Senior Citizens Center Fund		
Troy Senior Citizens Center		2,951
WACO Historical Society Inc., Fund		
WACO Historical Society		44,143
		<u>298,532</u>

(Continued)

The Troy Foundation

**Consolidated Schedule of Distributions (Continued)
Modified Cash Basis (Unaudited)
Year Ended December 31, 2015**

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Scholarship Funds		
Andre A. Odermatt Scholarship Fund		\$ 15,000
Anonymous Scholarship Fund #3		2,500
Austin Miller Memorial Scholarship Fund		38,000
Bethel Alumni Scholarship Fund		4,500
BF Goodrich - Aerospace Science Scholarship Fund		6,000
BF Goodrich Vocational Scholarship Fund		750
Byron and Edna May Memorial Scholarship Fund		1,100
Charles Grump Scholarship Fund		2,100
Christine Rae Dixon Memorial Scholarship Fund		2,100
Clarence Knouff Memorial Scholarship Fund		500
Class of 1950 Memorial Award Scholarship Fund		1,000
Class of 1954 Memorial Award Scholarship Fund		3,000
David and Madonna Via Memorial Scholarship Fund		1,000
David M. and Glenna M. Whitmore Scholarship Fund		3,000
David W. Dinsmore Scholarship Fund		3,000
Doris Luckett Scholarship Fund of the Upper Valley Career Center Education Foundation		500
Dorothy Brosius Sanders Scholarship Fund		2,200
Ed and Vickie Latta Scholarship Fund		500
Elizabeth and Leon Brown and Frank and Sara Montross Scholarship Fund		270,000
Elizabeth Ann Bridge Scholarship Fund		1,000
Elizabeth Spano Scholarship Fund		1,500
Frank L. and Helen P. Herkenhoff Scholarship Fund		1,500
Fred and Clymena Shane Nursing Scholarship Fund		6,500
Goldner Family Tennis Scholarship Fund		3,000
Grace Knouff Memorial Scholarship Fund		1,000
Graham Community Foundation Fund		7,000
Harold and Isabel Stephenson Memorial Scholarship Fund		1,000
Hartman Family Memorial Scholarship Fund		1,600
Helene Craig Hartzell Memorial Scholarship Fund		6,000
Henrietta Mungle Memorial Scholarship Fund		11,600
Hobart Brothers Co. Scholarship Fund		10,000
Hobart Institute of Welding Technology Alumni Scholarship Fund		300
Ian M. DeNoyer Memorial Scholarship Fund		1,000
J. Andrew Fulker Memorial Scholarship Fund		1,000
James J. and Margaret Mischler Scholarship Fund		1,000
James Welbaum Memorial Scholarship Fund		700
James Wm. and Susannah P. Grove Scholarship Fund		2,000
Jean N. Morrow Memorial Scholarship Fund		2,000
Jeanette C. Gaston Memorial Music Scholarship Fund		500
Jeff Warner Memorial Scholarship Fund		1,000
John S. and Louise T. Miller Memorial Scholarship Fund		600
John Slonaker Music Scholarship Fund		1,000
Karen Ingle Memorial Art Scholarship Fund		1,500
Katherine G. Lobo Memorial Scholarship Fund		500
Kathryn C. White Memorial Scholarship Fund		375
Laura Matson Memorial Scholarship Fund of the Upper Valley Career Center Education Foundation		500
Lester and Cleon Bowers Family Scholarship Fund		900
Lester and Cleon Studebaker Bowers Scholarship Fund		290
Life's a Journey - Don't Stop Believing Scholarship Fund		1,000
Max H. Duff Family Memorial Scholarship Fund		500
McKee Family Matthew 5:16 Scholarship Fund		1,500
Miami County Medical Society Alliance Scholarship Fund		2,000
Miami County Medical Society Scholarship Fund		5,000
Miami East Scholarship IMO Morris and Mildred Duer Fund		800
Otto and Isabel Frings Memorial Scholarship Fund		30,000
Panasonic Scholarship Fund provided by American Matsushita Electronics		5,000
Peter C. Hobart Scholarship Fund		2,000
Plennie E. Snyder Scholarship Fund		2,000
Rexford Wagner Scholarship Fund		1,000
Rhonda Stewart Memorial Scholarship Fund		1,000
Robb Fitch Howell II Scholarship Fund		1,000
Robert Bercau, Howard B. Cary and Raymond C. Dunlavy Scholarship Fund of the Hobart Institute of Welding Technology		17,890
Robert E. Nettle Memorial Scholarship Fund		800
Robert J. Huffman Memorial Scholarship Fund		500
Roy and Gertrude Roeth Memorial Scholarship Fund		1,000
Sarah Merritt Memorial Scholarship Fund		1,000
Stouder Auxiliary Scholarship Fund		2,000
Suzanne Hartzell Wallace Memorial Scholarship Fund		6,000
THS Class of 1961 Scholarship Fund		500
Tipp City Rotary Club Scholarship Fund		10,500
Tom Smith Memorial Scholarship Fund		2,000
Van Horn Scholarship Fund		1,000
Walter C. and Lucile M. Daniel Scholarship Fund		12,000
Walter F. Snyder Scholarship Fund		2,000
William B. and Marcia H. Howell Scholarship Fund		750
William H. and Mary K. Dickinson Scholarship Fund		3,000

537,355

(Continued)

The Troy Foundation

**Consolidated Schedule of Distributions (Continued)
Modified Cash Basis (Unaudited)
Year Ended December 31, 2015**

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Designated Funds		
Anonymous #2 Fund		
American Red Cross of the Northern Miami Valley		\$ 497
Brukner Nature Center		497
Hospice of Miami County, Inc.		497
Milton Union Public Library		497
Union Township Life Squad, Inc.		497
Burns/Truster Family Fund		
Alzheimer's Association - Central and Western Kansas		183
American Cancer Society		91
American Diabetes Association Research Foundation, Inc.		91
American Heart Association		91
Holy Angels Catholic Church		458
Holy Angels Catholic School		458
Lehman Catholic High School		458
C.C. Hayner Trust Fund		
Health Partners Free Clinic		15,707
Clyde and Kathryn Marr fbo Hospice of Miami Cty. Fund		
Hospice of Miami County, Inc.		7,986
Clyde and Kathryn Marr Fund		
Troy - Miami County Public Library		8,319
Covington Education Fund		
GIVE Ministry		300
Troy-Miami County Public Library		1,500
David B. and Helen N. Meeker Fund		
Miami County Dental Clinic		1,282
Troy City Schools		1,344
Troy REC		3,000
Don F. Deeter Memorial Fund		
Trinity Episcopal Church		2,298
Dr. J. W. Means Fund		
Upper Valley Medical Center		4,824
Elizabeth G. Bridge Fund		
Riverside of Miami County		179
Elsie E. Taylor Fund		
Troy-Miami County Public Library		18,882
First United Church of Christ Endowment Fund		
First United Church of Christ		6,306
First United Church of Christ Fund		
First United Church of Christ		2,416
Gladys J. and William E. Burnett Fund		
Alzheimer's Disease and Related Disorders Association		4,437
Harold and Josephine Shank Fund		
Evergreen Cemetery Association		1,719
First Baptist Church		2,499
Girl Scouts of Western Ohio		547
Graham High School		1,719
Harmony Lodge No. 8		937
Miami Valley Council Boy Scouts of America		547
Scholarships		1,700
St. Paris Public Library		2,500
Village of St. Paris		2,500
Harry L. and Mary Etta Kauffman Fund		
Brukner Nature Center		1,200
Hospice of Miami County, Inc.		1,200
Hartstein-Favorite International Vocational Fund of the Troy Rotary Fdtn, Inc.		
Scholarships		4,500
Upper Valley Career Center		10,950
		<u>115,613</u>

(Continued)

The Troy Foundation

**Consolidated Schedule of Distributions (Continued)
Modified Cash Basis (Unaudited)
Year Ended December 31, 2015**

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Hunter Family Fund		
Dorothy Love Retirement Community		\$ 3,880
Westminster Presbyterian Church		3,800
Irma M. Moyer Fund		
Troy Nursing Association		300
Jane S. Adkins Fund		
Hospice of Miami County, Inc.		849
John and Dorothy Larimer Fund		
Health Partners Free Clinic		731
Troy Literacy Council, Inc.		731
John M. Spencer Fund		
Lincoln Community Center		72,060
Joseph Robert and Gwendolyn Lenore Henne Fund		
American Cancer Society - Dayton		1,076
American Heart Association		1,076
Hospice of Miami County, Inc.		1,076
Kathryn Marr Fund		
Troy-Miami County Public Library		863
Maralyn T. Houser Fund		
The Nature Conservancy, Ohio Chapter		9,549
Mary Alma Knife Fund		
Township Aid		3,929
Mary McCrea Deeter Fund		
Brukner Nature Center		2,076
Troy-Hayner Cultural Center		2,076
McGraw Family Fund (UVMC)		
UVMC Foundation		6,000
Pat Stein Memorial Fund		
St. Patrick Catholic School		582
Perlema and Grace Sewell Fund		
Ohio Council of Deliberation Scholarship Fund		28,176
Richard's Chapel United Methodist Church		88,128
Scholarships		28,000
West Ohio Conference of the United Methodist Church		84,528
Plennie and Walter Snyder Church Fund		
St. Paul's Lutheran Church		1,434
R. George Kuser, Jr. Fund		
Troy Hall of Fame		20,076
Raymond and Ruby Steinmetz Fund		
Troy Mayors' Concerts, Inc.		512
Reddy Family Fund		
St. Patrick Catholic School		200
Richard and Virginia Burkholder Fund		
St. Edwards University		485
St. Patrick Catholic Church		485
Troy-Hayner Cultural Center		485
University of Notre Dame		485
Routson Family Fund		
Tipp City Public Library		13,819
Troy-Miami County Public Library		13,819
		391,286

(Continued)

The Troy Foundation

**Consolidated Schedule of Distributions (Continued)
Modified Cash Basis (Unaudited)
Year Ended December 31, 2015**

<u>Grantee Name</u>	<u>Grant Purpose</u>	<u>Amount</u>
Ruth Hollinger and J. Cameron Dungan Fund		
Girl Scouts of Western Ohio		\$ 606
Miami Valley Council Boy Scouts of America		606
Troy Main Street, Inc.		1,212
The Lucy Fund		
Health Partners Free Clinic		376
Troy Altrurian Club Fund		
Hospice of Miami County, Inc.		216
Scholarships		1,900
Troy Carbon Monoxide Detector Fund		
BRK/First Alert Brands - Purchase CO Detectors		4,293
Troy Dollars for College Fund		
Administrative Expenses		729
Scholarships		21,000
Troy Veterans Memorial Park Fund		
City of Troy, Ohio		1,919
Troy-Miami Cnty Public Library Fund/Howard Schoch		
Troy-Miami County Public Library		786
Upper Valley Career Center Dental Fund		
Miami County Dental Clinic		2,180
Virginia A. Allen Fund		
Brukner Nature Center		2,340
First Presbyterian Church		2,340
Hospice of Miami County, Inc.		2,340
Troy-Hayner Cultural Center		2,340
Troy-Miami County Public Library		2,340
W. H. Eidemiller Fund		
Troy Nursing Association		50
William B. and Marcia H. Howell Memorial Fund YMCA Grounds Maintenance		
Miami County YMCA		2,020
William B. and Marcia H. Howell Memorial Fund YMCA Sustaining Membership		
Miami County YMCA		4,105
Total Donor Designated Funds		1,396,484
Field of Interest Funds		
Arts Bethel Fund in the Studebaker Tradition of Giving Back		
Bethel Local Schools		365
August Henke Fund		
GIVE Ministry		200
Tipp City Seniors		1,420
Fifth Third Bank Fund for Arts and Culture		
Troy Civic Band		2,366
Lafferty Family Fund		
Troy Main Street, Inc.		1,126
Lucille L. Milner Fund		
Tipp City Parks Department		2,859
Minster Community Fund		
American Legion Post #387, Minster - Buckeye Boys State		500
Minster After Prom		300
Minster American Legion Auxiliary #387		250
Minster Band Boosters		3,000
Minster Girl Scout Troop #20627		100
Minster High School Scholarship Fund		1,000
Minster Local Schools		250
Radle Family Fund		
Bethel Local Schools		979
Richard Shellenbarger Music Fund		
Dayton Performing Arts Alliance		4,863
Troy Mayors' Concerts, Inc.		4,000
Upper Valley Career Center Student Assistance Fund		
Upper Valley Career Center		2,000
Urban Stewardship Fund		
Downtown Tipp City Partnership		1,633
Village of Anna Endowment Fund		
Administrative Expenses		48
Anna Boy Scouts		500
Anna Civic Association, Inc.		2,000
Anna Cub Scouts		250
Anna District Historical Society		750
Anna Library		696
Anna Rescue Squad, Inc.		6,000
Rocket Athletic Boosters		1,650
Village of Anna		600
Warren Miltenberger Fund of The Tippecanoe Community Fund		
Tipp City Parks Department		2,511
Total Field of Interest Funds		42,216
Distributions from Agent Liability		(220,651)
Total Distributions		\$ 3,949,984

The Troy Foundation

Consolidated Schedule of Distributions (Continued)

Modified Cash Basis (Unaudited)

Year Ended December 31, 2015

Fund-to-Fund Transfers

Donor advised funds:

Charitable Checking Fund	
Acorn Society Fund	\$ 12,000
Barbara Sharkey Shook Bikeway Enhancement Fund	200
Friends of the Miami County Park Fund	1,200
General Fund	800
Gilmore Family Scholarship Fund	53,385
Joe and Betty Reardon Fund	4,735
McGraw Family Fund	1,000
Miami East Education Foundation Fund	1,000
Project Believe Fund	250
Tipp City Arts Fund in Memory of Ellen Cotterman	500
Tippecanoe Community Foundation Fund	700
Tippecanoe Educational Enrichment Endowment Fund	5,000
Troy Dollars for College Fund	2,130
Troy Rotary Club Foundation Fund	100
Charles and Arlene Kleptz Fund	
General Fund	100
Robinson Fund	
Acorn Society Fund	6,000
Barbara Sharkey Shook Bikeway Enhancement Fund	25,000
Thomas and Helene Hartzell Fund	
Acorn Society Fund	6,000
Tippecanoe Community Foundation Fund	
Tippecanoe Educational Enrichment Endowment Fund	100
Tipp City Arts Fund in Memory of Ellen Cotterman	1,000
Troy Rotary Club Foundation Fund	
Troy Carbon Monoxide Detector Fund	1,000
Williamson Family Fund	
St. Patrick School Alumni and Friends Fund	3,000

Designated Funds:

Cosley Family Fund	
FISH of Troy, Ohio Endowment Fund	11,780
John H. and Mary E. Lafferty Fund	
Brukner Nature Center Endowment Fund	1,196
Hospice of Miami County, Inc. Endowment Fund	1,196
John H. and Mary E. Lafferty-Friends of Hayner, Inc. Fund	
Friends of the Hayner, Inc. Endowment Fund	2,382
	<hr/>
	141,754

(Continued)

The Troy Foundation

Consolidated Schedule of Distributions (Continued)
Modified Cash Basis (Unaudited)
Year Ended December 31, 2015

Field of Interest funds:

August Henke Fund	
Tippecanoe Community Foundation Fund	\$ 100

Scholarship funds:

Austin Miller Memorial Scholarship Fund	
Austin Miller Memorial Fund	10,000
Miami East Alumni Association Fund	
Charitable Checking Fund	314

Unrestricted funds:

Charles Morrill and Virginia McCullough Allen Fund	
General Fund	9,228
General Fund	
Charitable Checking Fund	24,504
Troy Carbon Monoxide Detector Fund	3,700
Gladys J. Burnett Fund	
General Fund	8,066
Harold and Lillian Miles Fund	
General Fund	117,912
Hayner Family Fund	
General Fund	3,088
Leo H. Faust and Grace Fern Heck Faust Endowment Fund	
General Fund	74,232
Leo and Vivian Nolan Memorial Fund	
General Fund	3,600
Mark and Dorothy Knoop Fund	
General Fund	13,952
Ralph and Margaret Heberding Fund	
General Fund	<u>3,436</u>

Total net assets released from restrictions

\$ 413,886